

3rd August 2017

The Bombay Stock Exchange Ltd., / The National Stock Exchange Ltd.

Sub: **Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Script Code : “532864 “ - NELCAST**

We are pleased to inform you that, the Board of Directors of the Company at its meeting held today, has approved the setting up of a state-of-the-art Greenfield project for manufacture of Iron Castings in Andhra Pradesh. The project is subject to completion of all legal and other formalities. The manufacturing facility is being set-up over 42 acres of land with an investment of approximately Rs. 79 Cr in its first phase. The capacity of the first phase would be about 18000 MT per annum. The means of financing would be predominantly from Internal Accruals and balance by debt. The overall capacity of the plant would be 54000 MT per annum and will be implemented in two phases. The commercial production of the first phase is expected by end of Sep 2018. The manufacturing facility is designed with most advanced technology in terms of better productivity & quality.

This for your information and necessary action please.

Thanking you.

For **NELCAST Ltd**

(S.K.SIVAKUMAR)
Company Secretary