

NELCAST LIMITED



5th December 2019

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam

Sub: **Intimation of Credit Rating**

Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has received the Credit Rating from ICRA today. The details of ratings are given below.

Long Term fund based Limits – Rs. 160.00 Cr – [ICRA]A+ (Negative) Re-affirmed and outlook revised from Stable

Short Term fund based Limits – Rs. 20.00 Cr – [ICRA]A1 revised from [ICRA]A1+

Short Term Non-fund based Limits – Rs . 9.00 Cr – [ICRA]A1 revised from [ICRA]A1+

Short Term fund based sub-limits- Rs . 50.00 Cr – [ICRA]A1 revised from [ICRA]A1+

Commercial Paper Programme – Rs . 30.00 Cr – [ICRA]A1 revised from [ICRA]A1+

Proposed Long-term/Short Term – Rs . 11.00 Cr – [ICRA]A+ (Negative) –Re-affirmed and outlook revised from Stable
[ICRA]A1 revised from [ICRA]A1+

This for your information and necessary action please.

Thanking you.

For **NELCAST, Ltd**

(S.K.SIVAKUMAR)
Company Secretary

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IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011

