

NELCAST LIMITED



27th May 2019

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam

Sub: Outcome of Board Meeting

The Board of Directors of the Company at their meeting held today, i.e. 27th May 2019, has approved the following decisions with respect to Raising of Funds

Considering the growth plans and newer business opportunities, the Company is setting up a green field project for expanding its capacity. The Board of Directors have approved the proposal of fund raising upto an amount of Rs. 150 Crores as and when required through issuance of securities by way of public/preferential allotment/ private placement including Qualified Institutions Placement (QIP), in accordance with the provisions of Securities and Exchange Board of India(Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and have decided to obtain an enabling resolution in supersession of earlier resolution from the shareholders of the Company at the forthcoming Annual General Meeting. The Board of Directors has also formed a separate committee known as Capital Raising Committee to deal with all matters in relation to Fund Raising activity.

We request you to take this information on record.

Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR)
Company Secretary

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail:nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 . T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259 /261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

*

OHSAS 18001 : 2007