

# NELCAST LIMITED

Regd. Office: 34, Industrial Estate, Gudur - 524 101.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

**30TH SEPTEMBER 2012**

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	<b>Income from operations</b>						
	a. Net of Sales / Income from Operations (Net of Excise Duty)	12711.98	14507.38	15859.75	27219.36	31451.01	65309.72
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>12711.98</b>	<b>14507.38</b>	<b>15859.75</b>	<b>27219.36</b>	<b>31451.01</b>	<b>65309.72</b>
2.	<b>Expenses:</b>						
	a) Cost of Materials Consumed	6782.41	8123.28	9291.96	14905.69	17359.63	35705.42
	b) Changes in Inventories of Finished Goods & Work-in-Progress	398.32	62.45	(679.76)	460.77	385.36	174.60
	c) Power & Fuel	1902.00	2515.88	1860.26	4417.88	3513.82	8046.06
	d) Employee Benefits Expense	851.61	788.80	866.28	1640.41	1550.80	3257.15
	e) Depreciation and Amortisation Expense	278.71	282.02	285.29	560.73	550.24	1102.18
	f) Other expenses	2026.96	2340.67	2290.35	4367.63	4822.20	10005.73
	<b>Total Expenses</b>	<b>12240.01</b>	<b>14113.10</b>	<b>13914.38</b>	<b>26353.11</b>	<b>28182.05</b>	<b>58291.14</b>
3.	<b>Profit from operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>471.97</b>	<b>394.28</b>	<b>1945.37</b>	<b>866.25</b>	<b>3268.96</b>	<b>7018.58</b>
4.	Other Income	93.46	33.51	16.98	126.97	28.12	124.05
5.	<b>Profit from Ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>565.43</b>	<b>427.79</b>	<b>1962.35</b>	<b>993.22</b>	<b>3297.08</b>	<b>7142.63</b>
6.	Finance Cost	173.84	122.93	53.74	296.77	222.36	356.39
7.	<b>Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>391.59</b>	<b>304.86</b>	<b>1908.61</b>	<b>696.45</b>	<b>3074.72</b>	<b>6786.24</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>391.59</b>	<b>304.86</b>	<b>1908.61</b>	<b>696.45</b>	<b>3074.72</b>	<b>6786.24</b>
10.	Tax Expense	126.50	98.68	633.17	225.18	1013.56	2158.52
11.	<b>Net Profit from Ordinary activities after tax (9-10)</b>	<b>265.09</b>	<b>206.18</b>	<b>1275.44</b>	<b>471.27</b>	<b>2061.16</b>	<b>4627.72</b>
12.	Extraordinary Items	-	-	-	-	-	-
13.	<b>Net Profit for the Period (11+12)</b>	<b>265.09</b>	<b>206.18</b>	<b>1275.44</b>	<b>471.27</b>	<b>2061.16</b>	<b>4627.72</b>
14.	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02
15.	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						22533.33
16.	(i) Earnings Per Share (before extraordinary items) (of Rs.2/- each) (not annualised)						
	a) Basic - ₹	0.30	0.24	1.47	0.54	2.37	5.32
	b) Diluted - ₹	0.30	0.24	1.47	0.54	2.37	5.32
	(ii) Earnings Per Share (after extraordinary items) (of Rs.2/- each) (not annualised)						
	a) Basic - ₹	0.30	0.24	1.47	0.54	2.37	5.32
	b) Diluted - ₹	0.30	0.24	1.47	0.54	2.37	5.32

PART II

Sl. No.	Particulars	Quarters Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>						
1.	Public Shareholding						
	- Number of Shares	22851246	22901895	23301895	22851279	23301895	22901928
	- Percentage of Shareholding	26.27%	26.32%	26.78%	26.27%	26.78%	26.32%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Shares	64149954	64099305	63699305	64149921	63699305	64099272
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.73%	73.68%	73.22%	73.73%	73.22%	73.68%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 Months Ended 30.09.2012</b>					
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			9			
	Disposed of during the quarter			9			
	Remaining unresolved at the end of the quarter			Nil			

### STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl. No.	Particulars	As at 30.09.2012	As at 31.03.2012
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
1.	<b>Shareholders' Funds</b>		
	(a) Share Capital	1740.02	1740.02
	(b) Reserves and Surplus	23004.60	22533.33
	<b>Sub-total - Shareholders' funds</b>	<b>24744.62</b>	<b>24273.35</b>
2.	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	317.86	281.62
	(b) Deferred Tax Liabilities (net)	2388.25	2325.04
	<b>Sub-total - Non-Current Liabilities</b>	<b>2706.11</b>	<b>2606.66</b>
3.	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	8155.38	8213.18
	(b) Trade Payables	5118.19	6813.55
	(c) Other Current Liabilities	1649.15	1082.32
	(d) Short-Term Provisions	118.93	983.35
	<b>Sub-total - Current Liabilities</b>	<b>15041.65</b>	<b>17092.40</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>42492.38</b>	<b>43972.41</b>
<b>B</b>	<b>ASSETS</b>		
1.	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	i) Tangible Assets	18818.02	18875.46
	ii) Intangible Assets	136.90	144.88
	iii) Capital Work-in-Progress	1270.39	364.99
	(b) Non-Current Investments	2053.50	61.50
	(c) Long-Term Loans and Advances	47.67	106.52
	<b>Sub-total - Non-Current Assets</b>	<b>22326.48</b>	<b>19553.35</b>
2.	<b>Current Assets</b>		
	(a) Inventories	4606.98	5670.59
	(b) Trade Receivables	7345.23	7651.54
	(c) Cash and Cash equivalents	4538.58	6264.52
	(d) Short-Term loans and advances	3497.40	4719.95
	(e) Other Current Assets	177.71	112.46
	<b>Sub-total - Current Assets</b>	<b>20165.90</b>	<b>24419.06</b>
	<b>TOTAL - ASSETS</b>	<b>42492.38</b>	<b>43972.41</b>

NOTES:

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10.11.2012.
- The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30th September 2012.
- Previous figures have been regrouped/rearranged wherever necessary.

**for NELCAST LTD.**

Place : Chennai  
Date : 10.11.2012

**P. DEEPAK**  
Managing Director