

NELCAST LIMITED

Regd. Office: 34, Industrial Estate, Gudur - 524 101.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2011

(Rs. in Lacs - except otherwise stated)

Sl. No.	Particulars	(1)	(2)	(3)	(4)	(5)	
		Stand-alone				Consolidated	
		3 months ended 31.03.2011 (Audited)	Corresponding 3 months ended in the previous year (31.03.2010) (Audited)	Year ended (31.03.2011) (Audited)	Year ended (31.03.2010) (Audited)	Year ended (31.03.2011) (Audited)	Year ended (31.03.2010) (Audited)
1.	a. Net Sales / Income from Operations	15412.74	9055.51	50740.71	31960.79	50740.71	31960.79
	b. Other Operating Income	-	-	-	-	-	-
	Total Income (a+b) of Sr.No.1	15412.74	9055.51	50740.71	31960.79	50740.71	31960.79
2.	Expenditure :						
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	1132.17	(1073.99)	4061.86	(633.37)	4061.86	(633.37)
	b) Consumption of Raw Materials and Stores	8814.26	6333.44	28184.85	19772.25	28184.85	19772.25
	c) Purchase of Traded Goods	-	-	-	-	-	-
	d) Power and Fuel	1720.02	1218.43	5809.46	3936.82	5809.46	3936.81
	e) Employees Cost	775.23	569.45	2359.51	1753.92	2583.88	1965.27
	f) Depreciation	258.74	193.11	922.79	729.15	923.41	729.63
	g) Other Expenditure	2126.94	1634.65	7241.35	4897.02	7015.86	4684.62
	Total (a to g) Sr.No.2	14827.36	8875.09	48579.82	30455.79	48579.32	30455.21
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	585.38	180.42	2160.89	1505.00	2161.39	1505.58
4.	Other Income	78.96	4.82	148.01	76.85	148.01	76.85
5.	Profit before Interest & Exceptional Items (3+4)	664.34	185.24	2308.90	1581.85	2309.40	1582.43
6.	Interest	39.48	90.03	538.43	582.85	538.93	583.43
7.	Profit after Interest but before Exceptional Items (5-6)	624.86	95.21	1770.47	999.00	1770.47	999.00
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7+8)	624.86	95.21	1770.47	999.00	1770.47	999.00
10.	Less: Tax Expenses	216.08	(20.29)	590.38	309.95	590.38	309.95
11.	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	408.78	115.50	1180.09	689.05	1180.09	689.05
12.	Extraordinary Items (net of tax expense Rs.3640.36 lacs)	-	-	7509.29	-	7509.29	-
13.	Net Profit (+) / Loss (-) for the period (11-12)	408.78	115.50	8689.38	689.05	8689.38	689.05
14.	Paid-up Equity Share Capital (1,74,00,240 Equity Shares of Rs.10/- each)	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02
15.	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year to be given)	-	-	19729.03	14083.20	19729.93	14084.24
16.	Earning Per Share (EPS) : Rs.						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.35	0.66	6.78	3.96	6.78	3.96
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.35	0.66	49.94	3.96	49.94	3.96
17.	Public Shareholding :						
	a) No. of Shares	5039569	5443864	5039569	5443864	5039569	5443864
	b) Percentage of Shareholding	28.96%	31.29%	28.96%	31.29%	28.96%	31.29%
18.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	12360671	11956376	12360671	11956376	12360671	11956376
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the total share capital of the Company)	71.04%	68.71%	71.04%	68.71%	71.04%	68.71%

Statement of Assets and Liabilities as on 31.03.2011 & 31.03.2010

(Rs. in Lacs - except otherwise stated)

Particulars	Stand-alone		Consolidated	
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
Source of Funds				
Shareholders Funds				
Share Capital	1740.02	1740.02	1740.02	1740.02
Reserves & Surplus	19729.03	14083.19	19729.93	14084.24
Loan Funds	9248.25	17309.81	9248.25	17309.81
Deferred Tax	2206.88	1822.42	2206.88	1822.42
Total	32924.18	34955.44	32925.08	34956.49
Application of Funds				
Fixed Assets	17217.26	22881.24	17217.67	22882.26
Investments	36.09	27.59	12.50	4.00
Current Assets, Loans & Advances				
Inventories	4695.49	9190.58	4695.49	9190.58
Sundry Debtors	8815.16	5674.56	8815.17	5656.32
Cash and Bank Balances	5224.06	55.14	5255.24	70.91
Loans and Advances	3003.13	2452.06	2971.07	2454.74
Other Current Assets	77.42	88.51	77.42	88.51
Less : Current Liabilities & Provisions	21815.26	17460.85	21814.39	17461.06
Current Liabilities	5398.11	5103.84	5373.16	5080.43
Provisions	746.32	310.40	746.32	310.40
Net Current Assets	6144.43	5414.24	6119.48	5390.83
Total	15670.83	12046.61	15694.91	12070.23
Total	32924.18	34955.44	32925.08	34956.49

NOTES :

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- Number of Investor's complaints received and disposed off during the quarter ended 31.03.2011 - at beginning-0, received-3, disposed off-3, pending-Nil.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th May 2011.
- The Board of Directors have recommended a dividend of Rs.3.00/- Per share of Rs.10/- paid up for the year ended 31st March 2011 subject to the approval of shareholders.
- The Consolidated financial results have been prepared as per Accounting Standard 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Previous figures have been regrouped/rearranged wherever necessary.

for NELCAST LTD.

Place : Chennai
Date : 13th May 2011

P VIJAYA BHASKAR REDDDY
Dy. Managing Director