



14th May 2025

BSE Limited

Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam,

Sub: **Press Release on the Audited Financial Results of the Company for the quarter and year ended 31st March 2025**

We are enclosing the Press Release on the Audited Financial Results of the Company for the quarter and year ended 31st March 2025.

We request you to take this information on record.

Thanking you.

For **Nelcast Limited**

(S.K. Sivakumar)
Company Secretary

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Ponneri works : Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
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IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

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OHSAS 18001 : 2007

Nelcast Ltd Reports Stellar Q4FY25 Financial Results

EBITDA per Kg expanded by 40.7% YoY; Stood at Rs. 14.8 per kg in Q4FY25

Profit After Tax in Q4FY25 Grew by 167.5% YoY at Rs. 13.5 crores

Exports grew by 21.0% YoY during Q4FY25 stood at Rs. 128.8 crores

Chennai, India, May 14, 2025 – Nelcast Ltd (referred to as the “Company”; NSE Symbol: NELCAST, BSE Scrip Code: 532864), a leading producer of Ductile and Grey Iron castings in India, announced its financial results for the **Fourth quarter and year ended March 31, 2025.**

Commenting on the Results, Mr. Deepak Reddy Ponnnavolu, Managing Director & CEO of Nelcast, said *“I am delighted to announce that Q4FY25 has been a pivotal quarter for the company, marking a shift from prolonged consolidation amidst macroeconomic challenges. As we previously indicated, we observed a revival in growth momentum during Q4FY25, and we anticipate this trend to persist moving forward. The EBITDA per kg has shown a robust recovery, and we expect to see further expansion in the coming years.*

Our export performance has remained strong, and we do not foresee any significant risks regarding tariffs, allowing us to maintain our existing business.

Looking ahead, we have begun to see promising signs this quarter, and we are ready to achieve strong growth, supported by a solid order pipeline. We have also secured orders for the production of new products which will be manufactured at our Pedapariya plant, significantly enhancing its utilization in the coming years. We are optimistic about FY26, projecting a top-line growth of 10-15%, driven by favourable trends in the commercial and tractor markets. Our primary focus remains on reaching our EBITDA/kg target of ₹15 per kg. We are excited about the opportunities that lie ahead.”

Consolidated Performance Highlights

(In Rs. Crores, unless otherwise mentioned)

Particulars	Q4 FY25	Q4 FY24	Q3FY25	FY25	FY24
Total Revenue	334.4	299.2	297.1	1,268.8	1,281.2
EBITDA	34.3	19.3	22.9	105.6	106.5
EBITDA Margin %	10.3%	6.5%	7.7%	8.3%	8.3%
EBITDA/kg (in INR)	14.8	10.5	11.8	12.6	12.5
PAT	13.5	5.1	6.0	37.3	54.4*
PAT Margin %	4.1%	1.7%	2.0%	2.9%	4.3%

**Includes exceptional item of profit on sale of land*

Q4 & FY25 Financial highlights

- Total Revenue was Rs. 334.4 Crores in Q4FY25 compared to Rs. 299.2 Crores reported in Q4FY24, growth of 11.7% YoY. Revenue during FY25 remain muted and stood at Rs. 1,268.8 Crores against Rs. 1,281.2 reported in FY24
- EBITDA stood at Rs. 34.3 Crores with an EBITDA margin of 10.3% in Q4FY25. EBITDA for FY25 stood at Rs. 105.6 Crores compared to Rs. 106.5 Crores in FY24, with an EBITDA margin of 8.3%
- The Profit After Tax during the quarter witnessed a significant growth of 167.5% and stood at Rs. 13.5 Crores in Q4FY25. Net Profit in FY25 stood at Rs.37.3 Crores
- **Sector-wise Revenue**
 - In FY25, M&HCV contributed 36.8% of the total revenue, Tractors – 22.6%, Exports – 35.9% Railways – 1.8%, Off-highway equipment – 2.5%, and Others – 0.4%
 - In FY24, M&HCV contributed 38.6% of the total revenue, Tractors – 21.2%, Exports – 35.4%, Railways– 2.2%, Off-highway equipment – 2.3%, and Others – 0.3%

Outlook for FY26

- Moving towards EBITDA per kg target of Rs. 15 per kg
- Revenue growth amid strong order pipeline

About Nelcast Ltd

Incorporated in 1982, Nelcast manufactures grey and ductile castings for the M&HCV and tractor industry segments. Around 25-30% of its overall revenues is also generated from export markets. Key products supplied to its M&HCV clients include differential carriers, differential cases, bogie suspension brackets, and conventional brackets, among others. For the tractor segment, the company's major products are transmission casing, centre housing, axle housing and hydraulic lift cover. It also supplies base plates and brake discs for metro rail projects and the railways respectively. Nelcast has an aggregate installed production capacity of 160,000 tonnes per annum. Its factories are located at Ponneri in Tamil Nadu, and at Gudur and Pedapariya in Andhra Pradesh.

Contact Details

Nelcast Limited

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For further information on Nelcast Limited, please visit www.nelcast.com

Safe Harbor

This release contains statements that may contain “forward-looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Nelcast Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Nelcast Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.