



13th May 2024

BSE Limited

Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam

Sub: **Outcome of the Board Meeting - Appointment of Directors/ Change in Management**

Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that,

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today inter- alia, have approved appointment of Mr. Vinod K Dasari (DIN: 00345657) as an Additional Non-Executive Independent Director of the Company for a period of 5 (five) years with effect from May 13, 2024 to May 12, 2029 subject to the approval of the shareholders at the ensuing Annual General Meeting.

The current term of office of Mr. D. Sessa Reddy (DIN: 00520448) and Mr. A. Balasubramanian (DIN: 00490921) as Independent Directors of the Company expires on 5th August 2024. On the recommendation of Nomination and Remuneration Committee, the board of directors at their meeting held today inter-alia have approved the appointment of Mr. D. Sessa Reddy and Mr. A. Balasubramanian as Non-Executive Non-Independent Directors liable to retire by rotation with effect from 6th August 2024 subject to the approval of the shareholders at the ensuing Annual General Meeting.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular'), the brief profile of the Directors is enclosed in "Annexure A".

We request you to take this information on record.

Thanking you.

For **Nelcast Ltd**

(S.K. Sivakumar)
Company Secretary

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail:nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259/261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

*

OHSAS 18001 : 2007



Annexure - A

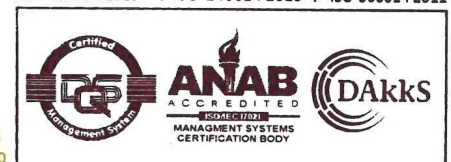
Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular'):

1	Name of the Director	Mr. Vinod K Dasari (DIN: 00345657)
2	Reason for Change Viz. Appointment	On the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved the appointment of Mr.Vinod K Dasari as an Additional Non-Executive Independent Director of the Company.
3	Date of Appointment and Term of Appointment	Date of Appointment: May 13, 2024 Appointment as an Additional Non-Executive Independent Director of the Company for a period of 5 (five) years with effect from May 13, 2024 to May 12, 2029 subject to the approval of the shareholders at the ensuing Annual General Meeting.
4	Brief Profile	Mr. Vinod K Dasari aged about 57 years completed his MBA from Kellogg School of Management and a Masters in Engineering Management from McCormick School of Engineering, from Northwestern University. He earned a Bachelor's Degree in Engineering from University of Louisville. He has about 35 years of industrial experience in different areas including operations, management, finance etc. Mr. Vinod K Dasari commenced his career with the General Electric Company. He worked as Managing Director of Timken India, Joint Managing Director in Cummins India Limited, CEO & Managing Director in Ashok Leyland and CEO in Royal Enfield.
5	Disclosure of relationships between Directors	Not related to any Director or Key Managerial Personnel of the Company
6	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/02 dated June 20, 2018	He is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail:nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
 Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
 Pedapariya Works : 259/261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

*

OHSAS 18001 : 2007

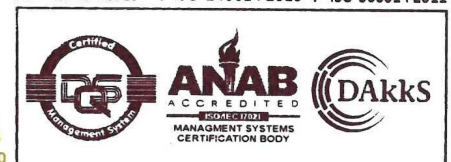


1	Name of the Director	Mr. D. Sesha Reddy (DIN: 00520448)
2	Reason for Change Viz. Appointment	Appointed as Non-Executive Non-Independent Director
3	Date of Appointment and Term of Appointment	On the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved the appointment Mr. D. Sesha Reddy as Non-Executive Non-Independent Director of the Company with effect from 6 th August 2024 subject to the approval of the shareholders at the ensuing Annual General Meeting.
4	Brief Profile	Mr. D. Sesha Reddy aged about 83 years holds a Bachelor degree in Arts. He is one of the leading industrialists in Nellore, Andhra Pradesh. He has about 55 years of industrial experience and corporate carrier and experience across multiple disciplines including financial, corporate governance and management. He is providing valuable guidance to the Company in key strategic matters.
5	Disclosure of relationships between Directors	Not related to any Director or Key Managerial Personnel of the Company
6	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/02 dated June 20, 2018	He is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail:nelcast@nelcast.com; web: www.nelcast. com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
 Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
 Pedapariya Works : 259/261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

*

OHSAS 18001 : 2007



1	Name of the Director	Mr. A. Balasubramanian (DIN: 00490921)
2	Reason for Change Viz. Appointment	Appointed as Non-Executive Non-Independent Director
3	Date of Appointment and Term of Appointment	On the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. A. Balasubramanian as Non-Executive Non-Independent Director of the Company with effect from 6 th August 2024 subject to the approval of the shareholders at the ensuing Annual General Meeting.
4	Brief Profile	Mr. A. Balasubramanian, aged about 75 years, holds a Bachelor degree in Science and a Chartered Accountant. He has about 45 years of experience in the areas of Banking, Finance and Management. He worked in Punjab National Bank for about 30 years at various capacities and retired as Chief General Manager. Earlier to that he worked in Tata Group of Companies for about 4 years.
5	Disclosure of relationships between Directors	Not related to any Director or Key Managerial Personnel of the Company
6	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/02 dated June 20, 2018	He is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail:nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
 Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
 Pedapariya Works : 259/261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

*

OHSAS 18001 : 2007