



29th January 2024

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam

Sub: **Unaudited Financial Results for the Quarter Ended 31st December 2023**

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December 2023 along with Limited Audit Review report. This is for your information and necessary action please.

The meeting commenced at 4.30 P.M and concluded at 7.50 P.M.

We request you to take this information on record.

Thanking you.

For **NELCAST Ltd**

(S.K. SIVAKUMAR)
Company Secretary

Encl: as above

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e-mail:nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259 /261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

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OHSAS 18001 : 2007



CIN: L27109AP1982PLC003518

Regd. Office: 34 Industrial Estate, Gudur - 524 101. Tel: 08624-251266

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**STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023**

Rupees in Lakhs

Sr. No.	Particulars	Standaone									Consolidated					
		3 Months Ended			9 Months Ended			Year Ended	3 Months Ended			9 Months Ended			Year Ended	
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023			
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited				
1	Income:															
	(a) Revenue from Operations	32035.57	35834.42	32702.73	97147.15	95079.42	126397.42	32035.57	35834.42	32702.73	97147.15	95079.42	126397.42			
	(b) Other Income	261.89	429.24	670.12	1053.25	1414.66	1614.42	261.89	429.24	670.12	1053.25	1414.66	1614.42			
	Total Income	32297.46	36263.66	33372.85	98200.40	96494.08	128011.84	32297.46	36263.66	33372.85	98200.40	96494.08	128011.84			
2	Expenses:															
	(a) Cost of Materials Consumed	15565.03	15894.93	16306.39	45237.59	48067.48	63243.19	15565.03	15894.93	16306.39	45237.59	48067.48	63243.19			
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	-2158.47	437.63	228.37	-2058.47	631.27	95.90	-2158.47	437.63	228.37	-2058.47	631.27	95.90			
	(c) Power & Fuel	3451.10	3403.34	3367.74	10000.52	9265.06	12598.34	3451.10	3403.34	3367.74	10000.52	9265.06	12598.34			
	(d) Employee Benefits Expense	1936.54	1995.15	1763.00	5662.81	4721.77	6425.36	1936.54	1995.15	1763.00	5662.81	4721.77	6425.36			
	(e) Finance Costs	793.90	788.54	808.75	2369.03	2281.44	3117.96	793.90	788.54	808.75	2369.03	2281.44	3117.96			
	(f) Depreciation & Amortisation Expense	640.45	585.91	608.22	1814.12	1755.17	2401.05	640.45	585.91	608.22	1814.12	1755.17	2401.05			
	(g) Other Expenses	10680.66	10926.34	9577.48	30633.79	26339.41	36098.34	10680.66	10926.34	9577.48	30633.79	26339.41	36098.34			
	Total Expenses	30909.21	34031.84	32659.95	93659.39	93061.60	123980.14	30909.21	34031.84	32659.95	93659.39	93061.60	123980.14			
3	Profit before exceptional items and tax (1-2)	1388.25	2231.82	712.90	4541.01	3432.48	4031.70	1388.25	2231.82	712.90	4541.01	3432.48	4031.70			
4	Exceptional Items (Refer Note No.5)	1728.81	-	-	1728.81	-	-	1728.81	-	-	1728.81	-	4031.70			
5	Profit before tax (3+4)	3117.06	2231.82	712.90	6269.82	3432.48	4031.70	3117.06	2231.82	712.90	6269.82	3432.48	4031.70			
6	Tax Expenses:															
	Current Tax	535.10	512.67	103.64	1200.92	632.75	732.13	535.10	512.67	103.64	1200.92	632.75	732.13			
	Deferred Tax	28.90	55.26	75.75	134.32	274.59	326.03	28.90	55.26	75.75	134.32	274.59	326.03			
7	Profit for the period (5-6)	2553.06	1663.89	533.51	4934.58	2525.14	2973.54	2553.06	1663.89	533.51	4934.58	2525.14	2973.54			
8	Other Comprehensive Income (net of taxes)															
	A. Items that will not be reclassified to Profit or Loss	16.29	22.53	2.24	48.90	47.14	40.35	16.29	22.53	2.24	48.90	47.14	40.35			
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-			
9	Total Comprehensive Income for the period (7-8)	2536.77	1641.36	531.27	4885.68	2478.00	2933.19	2536.77	1641.36	531.27	4885.68	2478.00	2933.19			
10	Details of Equity Share Capital															
	Paid-up Equity Share Capital	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02			
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00			
11	Other Equity															
12	Earnings per share															
	Basic	2.93	1.91	0.61	5.67	2.90	3.42	2.93	1.91	0.61	5.67	2.90	3.42			
	Diluted	2.93	1.91	0.61	5.67	2.90	3.42	2.93	1.91	0.61	5.67	2.90	3.42			

NOTES:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 th January 2024.
2	The Statutory Auditors of the Company have carried out a limited review of the standalone and consolidated figures for the quarter ended 31 st December 2023.
3	The financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS).
4	The operation of the Company relates to only one primary segment viz., Iron Castings.
5	Exceptional Items of Rs.1728.81 Lakhs is on account of profit on sale of land during the quarter ended 31 st December 2023.
6	Previous year figures have been regrouped/rearranged wherever necessary.
7	The results of the Company are available at www.nelcast.com, www.bseindia.com, www.nseindia.com

For Nelcast Limited

P. Deepak

P. Deepak
Managing Director

Place: Chennai
Date : 29.01.2024



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON
THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

To
The Board of Directors
Nelcast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nelcast Limited** ("the Company") for the quarter and nine months ended 31st December 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K NAGARAJU & ASSOCIATES
Chartered Accountants
Registration No. 0022705

K. NAGARAJU

Partner

Membership No. 024344

Chennai, 29th January 2024

UDIN: 24024344BKDAXY5018





INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON
THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

To
The Board of Directors
Nelcast Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Nelcast Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred as "the Group") for the quarter and nine months ended 31st December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the wholly-owned subsidiary, NC Energy Limited.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



K. NAGARAJU & ASSOCIATES
Chartered Accountants



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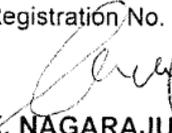
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Email : knagarajuassociates@gmail.com

6. The unaudited consolidated financial results includes the interim financial results of the subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs.4131.04 Lakhs, total revenue of Rs.Nil, total profit after tax of Rs.Nil, total comprehensive income of Rs.Nil and net cash flows of Rs.-0.48 Lakhs for the quarter and nine months ended 31st December 2023 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For K NAGARAJU & ASSOCIATES
Chartered Accountants

Registration No. 0022705


K. NAGARAJU

Partner

Membership No. 024344



Chennai, 29th January 2024

UDIN: 24024344BKDAXZ1618