

22nd March 2023

BSE Limited

Listing Operations Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001 Maharashtra, India BSE Script Code: 532864 National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India NSE Script Code: NELCAST

Dear Sir/Madam

Sub: Intimation of Credit Rating

Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has received the Credit Rating from ICRA today. The details of ratings are given below.

Instrument	Previous Rated Amount Rs. Cr.	Current Rated Amount Rs. Cr.	Rating Action
Long-term Term Loans	167.05	167.05	[ICRA] A (Stable) re-affirmed
Long-term Fund-based Limits	150.00	200.00	[ICRA] A (Stable) re-affirmed
Short-term Fund-based Limits	45.00	60.00	[ICRA] A1; re-affirmed
Short Term Fund- based sub-limits	(50.00)	(60.00)	[ICRA] A1; re-affirmed
Short Term Non-fund based Limits	18.00	25.00	[ICRA] A1; re-affirmed
Commercial Paper Programme (CP)	30.00	-	Rating reaffirmed; Withdrawn. The rating on the Company's Rs. 30.00 Crore commercial paper programme has been withdrawn as there is no amount outstanding against the rated instrument.
Proposed Long- term/Short-term Fund based Limits	69.95	47.95	[ICRA] A (Stable) / [ICRA] A1 re-affirmed
Total	480.00	500.00	

We request you to take this information on record.

Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR) Company Secretary

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111 e-mail:nelcast@nelcast.com web: www.nelcast.com CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524, 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066 Ponneri works:Madhavaram Village, Amur P.O., Ponneri - 601 204, T.N. Tel.: 27974165/27973532, Fax: 27973620 Pedapariya Works: 259 / 261, Pedapariya Village, Ozili Mandal, Tirupati Dist - 524402. (A.P.)



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IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2018

ISO 9001 : 2015

ISO 45001: 2018