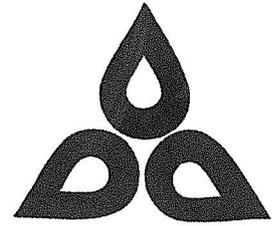


# NELCAST LIMITED



1<sup>st</sup> August 2022

**BSE Limited**  
Listing Operations  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai - 400 001  
Maharashtra, India  
**BSE Script Code: 532864**

**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Maharashtra, India  
**NSE Script Code: NELCAST**

Dear Sir/Madam

Sub: **Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> June 2022**

**Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter Ended 30<sup>th</sup> June 2022 along with Limited Audit Review report. This is for your information and necessary action please.

The meeting commenced at 4.30 P.M and concluded at 6.15 P.M.

We request you to take this information on record.

Thanking you.

For **NELCAST Ltd**

**(S.K.SIVAKUMAR)**  
**Company Secretary**

Encl: as above

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA  
Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111  
e-mail:nelcast@nelcast.com; web: www.nelcast.com  
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066  
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620  
Pedapariya Works : 259/261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 \* ISO 14001 : 2015 \* ISO 50001 : 2011



ISO 9001 : 2015

\*

OHSAS 18001 : 2007



CIN: L27109AP1982PLC003518

Regd. Office: 34 Industrial Estate, Gudur - 524 101. Tel: 08624-251266  
Fax: 08624-252066 Website: www.nelcast.com Email: nelcast@nelcast.com

STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE 2022

Rupees in Lakhs

Sr. No.	Particulars	Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	<b>Income:</b>								
	(a) Revenue from Operations	29524.65	26791.75	18484.71	92734.07	29524.65	26791.75	18484.71	92734.07
	(b) Other Income	430.45	390.39	341.14	940.28	430.45	390.39	341.14	940.28
	<b>Total Income</b>	<b>29955.10</b>	<b>27182.14</b>	<b>18825.85</b>	<b>93674.35</b>	<b>29955.10</b>	<b>27182.14</b>	<b>18825.85</b>	<b>93674.35</b>
2	<b>Expenses:</b>								
	(a) Cost of Materials Consumed	15358.22	14062.06	10253.82	49272.61	15358.22	14062.06	10253.82	49272.61
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	448.09	-847.25	-1849.12	-3928.63	448.09	-847.25	-1849.12	-3928.63
	(c) Power & Fuel	2796.89	2691.90	2381.21	10263.48	2796.89	2691.90	2381.21	10263.48
	(d) Employee Benefits Expense	1403.51	1446.50	1379.26	5585.44	1403.51	1446.50	1379.26	5585.44
	(e) Finance Costs	674.07	686.64	574.96	2582.36	674.07	686.64	574.96	2582.36
	(f) Depreciation & Amortisation Expense	567.99	566.44	559.79	2261.70	567.99	566.44	559.79	2261.70
	(g) Other Expenses	7618.15	7738.12	5208.08	25732.40	7618.15	7738.12	5208.08	25732.40
	<b>Total Expenses</b>	<b>28866.92</b>	<b>26344.41</b>	<b>18508.00</b>	<b>91769.36</b>	<b>28866.92</b>	<b>26344.41</b>	<b>18508.00</b>	<b>91769.36</b>
3	Profit before exceptional items and tax (1-2)	1088.18	837.73	317.85	1904.99	1088.18	837.73	317.85	1904.99
4	Exceptional Items	-	-	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>1088.18</b>	<b>837.73</b>	<b>317.85</b>	<b>1904.99</b>	<b>1088.18</b>	<b>837.73</b>	<b>317.85</b>	<b>1904.99</b>
6	<b>Tax Expenses:</b>								
	Current Tax	191.45	-	23.24	61.16	191.45	-	23.24	61.16
	Deferred Tax	120.13	162.23	92.11	421.36	120.13	162.23	92.11	421.36
7	<b>Profit for the period (5-6)</b>	<b>776.60</b>	<b>675.50</b>	<b>202.50</b>	<b>1422.47</b>	<b>776.60</b>	<b>675.50</b>	<b>202.50</b>	<b>1422.47</b>
8	<b>Other Comprehensive Income (net of taxes)</b>								
	A. Items that will not be reclassified to Profit or Loss	18.71	45.18	8.97	90.08	18.71	45.18	8.97	90.08
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>757.89</b>	<b>630.32</b>	<b>193.53</b>	<b>1332.39</b>	<b>757.89</b>	<b>630.32</b>	<b>193.53</b>	<b>1332.39</b>
10	<b>Details of Equity Share Capital</b>								
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity				42,427.85				42,427.85
12	<b>Earnings per share</b>								
	Basic	0.89	0.78	0.23	1.64	0.89	0.78	0.23	1.64
	Diluted	0.89	0.78	0.23	1.64	0.89	0.78	0.23	1.64

NOTES:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1 <sup>st</sup> August 2022.
2	The Statutory Auditors of the Company have carried out a limited review of the standalone and consolidated figures for the quarter ended 30 <sup>th</sup> June 2022.
3	The financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS).
4	The operation of the Company relates to only one primary segment viz., Iron Castings.
5	The figures for the quarter ended 31 <sup>st</sup> March 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 <sup>st</sup> December 2021.
6	Previous year figures have been regrouped/rearranged wherever necessary.
7	The spread of COVID-19 has impacted global economic activity as has been witnessed in several countries. There have been severe disruptions in businesses in India during the Lock down period. The situation is evolving and the assessment of impact due to COVID-19 is a continuous process, given the uncertainties. Management has conducted the possible impact of known events arising from COVID-19 pandemic in the preparation of these financial results and has analysed events subsequent to 30 <sup>th</sup> June 2022 and believes that there will not be any material effect on the carrying values of the assets and liabilities of the Company on the reporting date and there is no change in its ability to continue as a Going Concern.
8	The results of the Company are available at www.nelcast.com, www.bseindia.com, www.nseindia.com

For Nelcast Limited

*P. Deepak*

P. Deepak  
Managing Director

Place: Chennai  
Date : 01.08.2022



**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON**  
**THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY**  
**FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2022**

To  
The Board of Directors  
Nelcast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nelcast Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

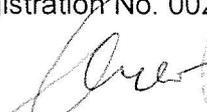
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K NAGARAJU & ASSOCIATES**  
Chartered Accountants

Registration No. 002270S

  
**K. NAGARAJU**

Partner

Membership No. 024344



Chennai, 1<sup>st</sup> August 2022

UDIN: 22024244ANYZJA9783



**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON**  
**THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY**  
**FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2022**

To  
The Board of Directors  
Nelcast Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Nelcast Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred as "the Group") for the quarter ended 30<sup>th</sup> June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the wholly-owned subsidiary, NC Energy Limited.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

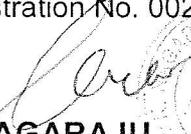




6. The unaudited consolidated financial results includes the interim financial results of the subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs.Nil, total profit after tax of Rs.Nil, total comprehensive income of Rs.Nil for the quarter ended 30<sup>th</sup> June 2022 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

**For K NAGARAJU & ASSOCIATES**  
Chartered Accountants  
Registration No. 002270S

  
**K. NAGARAJU**  
Partner  
Membership No. 024344



Chennai, 1<sup>st</sup> August 2022

UDIN: 22024344ANZAMY8088