



Regd. Office: 34 Industrial Estate, Gudur - 524 101

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2020**

Rupees in Lakhs

Sr. No.	Particulars	Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	Income:								
	(a) Revenue from Operations #	6531.35	12547.24	18866.93	56675.66	6531.35	12547.24	18866.93	56675.66
	(b) Other Income	68.83	562.75	123.14	1057.91	68.83	562.75	123.14	1057.91
	Total Income	6600.18	13109.99	18990.07	57733.57	6600.18	13109.99	18990.07	57733.57
2	Expenses:								
	(a) Cost of Materials Consumed	2354.84	5428.77	7594.90	22263.34	2354.84	5428.77	7594.90	22263.34
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	914.82	-950.50	971.09	1767.60	914.82	-950.50	971.09	1767.60
	(c) Power & Fuel	970.91	1714.24	2239.27	7231.20	970.91	1714.24	2239.27	7231.20
	(d) Employee Benefits Expense	1012.76	1132.82	1288.31	4679.02	1012.76	1132.82	1288.31	4679.02
	(e) Finance Costs	175.34	225.65	264.77	949.81	175.34	225.65	264.77	949.81
	(f) Depreciation & Amortisation Expense	462.06	461.60	458.79	1853.31	462.06	461.60	458.79	1853.31
	(g) Other Expenses	1819.59	3933.31	5126.62	15908.52	1819.59	3933.31	5126.62	15908.52
	Total Expenses	7710.32	11945.89	17943.75	54652.80	7710.32	11945.89	17943.75	54652.80
3	Profit before exceptional items and tax (1-2)	-1110.14	1164.10	1046.32	3080.77	-1110.14	1164.10	1046.32	3080.77
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit before tax (3-4)	-1110.14	1164.10	1046.32	3080.77	-1110.14	1164.10	1046.32	3080.77
6	Tax Expenses:								
	Current Tax	-	227.42	338.85	807.78	-	227.42	338.85	807.78
	Deferred Tax	-270.07	-1351.90	8.64	-1327.52	-270.07	-1351.90	8.64	-1327.52
7	Profit for the period (5-6)	-840.07	2288.58	698.83	3600.51	-840.07	2288.58	698.83	3600.51
8	Other Comprehensive Income (net of taxes)								
	A. Items that will not be reclassified to Profit or Loss	16.84	29.57	8.86	48.34	16.84	29.57	8.86	48.34
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	-856.91	2259.01	689.97	3552.17	-856.91	2259.01	689.97	3552.17
10	Details of Equity Share Capital								
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity				40,278.29				40,278.29
12	Earnings per share								
	Basic	-0.97	2.63	0.80	4.14	-0.97	2.63	0.80	4.14
	Diluted	-0.97	2.63	0.80	4.14	-0.97	2.63	0.80	4.14

NOTES:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 th August 2020.
2	The statutory auditors of the Company carried out a limited review of the standalone and consolidated figures for the quarter ended 30 th June 2020.
3	The financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS).
4	The operation of the Company relates to only one primary segment viz., Iron Castings.
5	The Company has exercised the option permitted under section 115BAA of Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the deferred tax liability (net) and the estimate of tax expense for the year ended 31 st March 2020 have been re-measured. The resultant impact has been recognised and consequently tax expense has been considered for the quarter and year ended 31 st March 2020.
6	Previous figures have been regrouped/rearranged wherever necessary.
7	The figures for quarter ended 31 st March 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 st December 2019.
8	There have been severe disruptions in business in India during the lock down period. The Company has since restarted its manufacturing facilities in a phased manner. The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations. The Company has conducted the possible impact of known events arising from COVID-19 pandemic and believes that there will not be any material effect on the carrying values of the assets and liabilities of the Company. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
9	The results of the Company are available at www.nelcast.com , www.bseindia.com , www.nseindia.com

For Nelcast Limited

Place: Chennai
Date : 12.08.2020

P. Deepak
Managing Director