



Regd. Office: 34 Industrial Estate, Gudur - 524 101

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Rupees in Lakhs

Sr. No.	Particulars	Standalone					Consolidated				
		3 Months Ended			Year Ended		3 Months Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
1	Income:										
	(a) Revenue from Operations #	12547.24	12450.06	17433.17	56675.66	85626.71	12547.24	12450.06	17433.17	56675.66	85626.71
	(b) Other Income	562.75	212.74	107.32	1057.91	594.03	562.75	212.74	107.32	1057.91	594.03
	Total Income	13109.99	12662.80	17540.49	57733.57	86220.74	13109.99	12662.80	17540.49	57733.57	86220.74
2	Expenses:										
	(a) Cost of Materials Consumed	5428.77	3604.29	9343.73	22263.34	44721.53	5428.77	3604.29	9343.73	22263.34	44721.53
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	-950.50	2425.49	-2262.74	1767.60	-4858.55	-950.50	2425.49	-2262.74	1767.60	-4858.55
	(c) Power & Fuel	1714.24	1429.78	2454.09	7231.20	11207.92	1714.24	1429.78	2454.09	7231.20	11207.92
	(d) Employee Benefits Expense	1132.82	1098.52	1257.72	4679.02	5175.73	1132.82	1098.52	1257.72	4679.02	5175.73
	(e) Finance Costs	225.65	234.59	253.51	949.81	662.88	225.65	234.59	253.51	949.81	662.88
	(f) Depreciation & Amortisation Expense	461.60	466.59	456.41	1853.31	1747.07	461.60	466.59	456.41	1853.31	1747.07
	(g) Other Expenses	3933.31	3011.38	5155.74	15908.52	21792.54	3933.31	3011.38	5155.74	15908.52	21792.54
	Total Expenses	11945.89	12270.64	16658.46	54652.80	80449.12	11945.89	12270.64	16658.46	54652.80	80449.12
3	Profit before exceptional items and tax (1-2)	1164.10	392.16	882.03	3080.77	5771.62	1164.10	392.16	882.03	3080.77	5771.62
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-
5	Profit before tax (3-4)	1164.10	392.16	882.03	3080.77	5771.62	1164.10	392.16	882.03	3080.77	5771.62
6	Tax Expenses:										
	Current Tax	227.42	116.15	89.14	807.78	1316.09	227.42	116.15	89.14	807.78	1316.09
	Deferred Tax	-1351.90	6.35	163.21	-1327.52	611.45	-1351.90	6.35	163.21	-1327.52	611.45
7	Profit for the period (5-6)	2288.58	269.66	629.68	3600.51	3844.08	2288.58	269.66	629.68	3600.51	3844.08
8	Other Comprehensive Income (net of taxes)										
	A. Items that will not be reclassified to Profit or Loss	29.57	6.26	-11.57	48.34	25.02	29.57	6.26	-11.57	48.34	25.02
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	2259.01	263.40	641.25	3552.17	3819.06	2259.01	263.40	641.25	3552.17	3819.06
10	Details of Equity Share Capital										
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity				40,278.29	37,774.97				40,278.29	37,774.97
12	Earnings per share										
	Basic	2.63	0.31	0.72	4.14	4.42	2.63	0.31	0.72	4.14	4.42
	Diluted	2.63	0.31	0.72	4.14	4.42	2.63	0.31	0.72	4.14	4.42

STATEMENT OF ASSETS, EQUITY AND LIABILITIES		Rupees in Lakhs			
		Standalone		Consolidated	
Sr. No.	Particulars	As at	As at	As at	As at
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Audited	Audited	Audited	Audited
I	ASSETS				
1	Non-Current Assets				
	Property, Plant and Equipment	27,636.84	29,068.27	30,318.01	31,749.44
	Capital Work-in-Progress	15,328.41	9,071.06	16,567.28	10,308.85
	Other Intangible Assets	63.39	79.34	63.39	79.34
	Financial Assets:				
	(i) Investments	3,888.29	3,892.13	28.29	32.13
	Other Non-Current Assets	221.49	690.38	426.49	895.38
	Total Non-Current Assets	47,138.42	42,801.18	47,403.46	43,065.14
2	Current Assets				
	Inventories	12,814.35	14,158.70	12,814.35	14,158.70
	Financial Assets:				
	(i) Trade Receivables	11,262.37	12,116.78	11,262.37	12,116.78
	(ii) Cash and Cash Equivalents	4,793.17	5,857.19	4,799.94	5,865.04
	(iii) Bank balances other than (ii) above	12.15	12.09	12.15	12.09
	(iv) Other Financial Assets	1,301.50	1,853.85	1,301.50	1,853.85
	Other Current Assets	631.90	1,107.48	631.90	1,107.48
	Total Current Assets	30,815.44	35,106.09	30,822.21	35,113.94
	Total Assets	77,953.86	77,907.27	78,225.67	78,179.08
II	EQUITY AND LIABILITIES				
1	Equity				
	Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02
	Other Equity	40,278.29	37,774.97	40,278.29	37,774.97
	Non-Controlling Interest	-	-	271.00	271.00
	Total Equity	42,018.31	39,514.99	42,289.31	39,785.99
2	Liabilities				
2.a	Non-Current Liabilities				
	Financial Liabilities:				
	(i) Borrowings	14,100.81	9,087.50	14,100.81	9,087.50
	Deferred Tax Liabilities (Net)	3,349.18	4,692.96	3,349.18	4,692.96
	Total Non-Current Liabilities	17,449.99	13,780.46	17,449.99	13,780.46
2.b	Current Liabilities				
	Financial Liabilities:				
	(i) Borrowings	7,086.15	7,761.55	7,086.15	7,761.55
	(ii) Trade Payables	8,058.04	10,629.42	8,058.04	10,629.42
	(iii) Other Financial Liabilities	1,337.15	3,141.59	1,337.15	3,141.59
	Other Current Liabilities	1,671.36	2,610.18	1,672.17	2,610.99
	Provisions	219.14	204.78	219.14	204.78
	Current Tax Liabilities (Net)	113.72	264.30	113.72	264.30
	Total Current Liabilities	18,485.56	24,611.82	18,486.37	24,612.63
	Total Liabilities	35,935.55	38,392.28	35,936.36	38,393.09
	Total Equity and Liabilities	77,953.86	77,907.27	78,225.67	78,179.08

CASH FLOW STATEMENT		Rupees in Lakhs			
		Standalone		Consolidated	
Sr. No.	Particulars	As at	As at	As at	As at
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Audited	Audited	Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES:				
	Net Profit Before Tax	3080.77	5771.62	3080.77	5771.62
	Adjustments for:				
	Depreciation & Amortisation Expense	1853.31	1747.07	1853.31	1747.07
	Interest Income	-81.22	-97.81	-81.22	-97.81
	(Profit)/Loss on sale of assets	-1.47	-1.15	-1.47	-1.15
	(Profit)/Loss on sale of investments	-0.12	-0.09	-0.12	-0.09
	Interest Paid	949.81	662.88	949.81	662.88
	Un-realised forex (Gain)/Loss	-268.61	60.70	-268.61	60.70
	Remeasurement of Defined Benefit Plans	-64.60	-38.46	-64.60	-38.46
	Operating Profit before Working Capital Changes	5467.87	8104.76	5467.87	8104.76
	Adjustment for:				
	Inventories	1344.35	-3042.54	1344.35	-3042.54
	Trade Receivables	1156.02	-453.64	1156.02	-453.64
	Other Financial Assets	552.35	-269.17	552.35	-269.17
	Other Current Assets	475.58	659.09	475.58	659.09
	Other Non-Current Assets	468.89	-13.50	468.89	-13.50
	Trade Payables	-2567.10	1188.58	-2567.10	1188.58
	Other Financial Liabilities	-1804.44	3128.17	-1804.44	3128.17
	Other Current Liabilities	-976.10	-647.36	-976.10	-647.37
	Provisions	14.36	-18.60	14.36	-18.60
	Current Tax Liabilities	-150.58	145.52	-150.58	145.52
	Cash generated from Operations	3981.20	8781.31	3981.20	8781.30
	Taxes Paid / Provision for Tax	-807.78	-1316.09	-807.78	-1316.09
	Cash flow before Prior-period Items	3173.42	7465.22	3173.42	7465.21
	Prior Period Items	-	-	-	-
	Net Cash from Operating Activities	3173.42	7465.22	3173.42	7465.21
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment	-405.74	-7088.18	-405.74	-7088.21
	Purchase of Other Intangible Assets	-1.51	-62.59	-1.51	-62.59
	Sale of Property, Plant and Equipment	2.79	12.50	2.79	12.50
	(Increase)/Decrease in Capital Work-In-Progress	-6257.35	-5481.53	-6258.43	-5482.56
	(Increase)/Decrease in Investments	3.84	21.94	3.84	21.94
	(Increase)/Decrease in Unpaid Dividend A/cs	-0.06	1.33	-0.06	1.33
	Profit on Sale of Investments	0.12	0.09	0.12	0.09
	Interest Income	81.22	97.81	81.22	97.81
	Net Cash from / (used in) in Investing Activities	-6576.69	-12498.63	-6577.77	-12499.69
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase / (Decrease) in Long-Term Borrowings	5013.31	6087.50	5013.31	6087.50
	Issue of Share Capital	-	-	-	-
	Interest paid	-949.81	-662.88	-949.81	-662.88
	Dividend Paid (Including Dividend Tax)	-1048.85	-1048.85	-1048.85	-1048.85
	Net Cash from / (used in) Financing Activities	3014.65	4375.77	3014.65	4375.77
	Net increase / (Decrease) in Cash and Cash equivalents	-388.62	-657.64	-389.70	-658.71
	Cash and Bank Balances	5857.19	5535.52	5865.04	5544.44
	Cash Credit Balance	-7761.55	-6782.24	-7761.55	-6782.24
	Cash and Cash equivalents at the beginning of the year	-1904.36	-1246.72	-1896.51	-1237.80
	Cash and Bank Balances	4793.17	5857.19	4799.94	5865.04
	Cash Credit Balance	-7086.15	-7761.55	-7086.15	-7761.55
	Cash and Cash Equivalents at the end of the year	-2292.98	-1904.36	-2286.21	-1896.51

NOTES:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th June 2020.
2	The financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS).
3	The operation of the Company relates to only one primary segment Viz. Iron Castings.
4	The Company has exercised the option permitted under section 115BAA of Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the deferred tax liability (net) and the estimate of tax expense for the year ended 31st March 2020 have been re-measured. The resultant impact has been recognised and consequently tax expense has been considered for the quarter and year ended 31st March 2020.
5	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current and previous financial years.
6	Previous figures have been regrouped/rearranged wherever necessary.
7	In view of lockdown across the Country due to outbreak of Covid-19 pandemic, the company's operations were scaled down / shut down in compliance with the directives / orders issued by the Govt. authorities. The operations of the company have subsequently resumed from the month of May 2020 in a gradual manner. Given the uncertainty around the severity and the duration of covid-19 impact, the company is not able to assess the impact of this on future financial performance at this point of time.
8	The results of the Company are available at www.nelcast.com , www.bseindia.com , www.nseindia.com

For Nelcast Limited

 Place: Chennai
 Date : 19.06.2020

 P. Deepak
 Managing Director