

14th February 2018

The Bombay Stock Exchange Ltd., / The National Stock Exchange Ltd.

Sub: **Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Script Code : “532864 “ - NELCAST**

Further to our earlier announcement regarding setting up of a Greenfield project Phase I for manufacture of Iron Casting in Andhra Pradesh, we are pleased to inform you that, the Board of Directors of the Company at its meeting held today, has also approved the Phase II of the expansion project at the same location in Andhra Pradesh. The project is subject to completion of all legal and other formalities. The investment for the Phase II facility would be approximately Rs. 114 Cr. The capacity of the Phase I is 18000 MT per annum and Phase II is 36000 MT per annum. Thus, the overall capacity of the plant would be 54000 MT per annum. The means of financing would be predominantly from Internal Accruals and balance by debt/equity. The commercial production of the first phase is expected by end of Sep 2018 and second phase by Sep 2019. The manufacturing facility is designed with most advanced technology in terms of better productivity & quality.

This for your information and necessary action please

Thanking you.

For **NELCAST Ltd**

(S.K.SIVAKUMAR)
Company Secretary