



Regd. Office: 34 Industrial Estate, Gudur - 524 101
STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP 2019

Rupees in Lakhs

Sr. No.	Particulars	Standalone						Consolidated					
		3 Months Ended			Half-Year Ended		Year Ended	3 Months Ended			Half-Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income:												
	(a) Revenue from Operations #	12811.43	18866.93	24291.20	31678.36	44827.92	85626.71	12811.43	18866.93	24291.20	31678.36	44827.92	85626.71
	(b) Other Income	159.28	123.14	179.93	282.42	291.19	594.03	159.28	123.14	179.93	282.42	291.19	594.03
	Total Income	12970.71	18990.07	24471.13	31960.78	45119.11	86220.74	12970.71	18990.07	24471.13	31960.78	45119.11	86220.74
2	Expenses:												
	(a) Cost of Materials Consumed	5635.38	7594.90	11973.39	13230.28	22077.26	44721.53	5635.38	7594.90	11973.39	13230.28	22077.26	44721.53
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	-678.48	971.09	209.34	292.61	-152.57	-4858.55	-678.48	971.09	209.34	292.61	-152.57	-4858.55
	(c) Power & Fuel	1847.91	2239.27	2864.69	4087.18	5432.51	11207.92	1847.91	2239.27	2864.69	4087.18	5432.51	11207.92
	(d) Employee Benefits Expense	1159.37	1288.31	1306.90	2447.68	2466.99	5175.73	1159.37	1288.31	1306.90	2447.68	2466.99	5175.73
	(e) Finance Costs	224.80	264.77	167.80	489.57	252.06	662.88	224.80	264.77	167.80	489.57	252.06	662.88
	(f) Depreciation & Amortisation Expense	466.33	458.79	415.56	925.12	816.83	1747.07	466.33	458.79	415.56	925.12	816.83	1747.07
	(g) Other Expenses	3837.21	5126.62	5767.36	8963.83	10713.03	21792.54	3837.21	5126.62	5767.36	8963.83	10713.03	21792.54
	Total Expenses	12492.52	17943.75	22705.04	30436.27	41606.11	80449.12	12492.52	17943.75	22705.04	30436.27	41606.11	80449.12
3	Profit before exceptional items and tax (1-2)	478.19	1046.32	1766.09	1524.51	3513.00	5771.62	478.19	1046.32	1766.09	1524.51	3513.00	5771.62
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit before tax (3-4)	478.19	1046.32	1766.09	1524.51	3513.00	5771.62	478.19	1046.32	1766.09	1524.51	3513.00	5771.62
6	Tax Expenses:												
	Current Tax	125.36	338.85	336.48	464.21	928.67	1316.09	125.36	338.85	336.48	464.21	928.67	1316.09
	Deferred Tax	9.39	8.64	274.93	18.03	287.67	611.45	9.39	8.64	274.93	18.03	287.67	611.45
7	Profit for the period (5-6)	343.44	698.83	1154.68	1042.27	2296.66	3844.08	343.44	698.83	1154.68	1042.27	2296.66	3844.08
8	Other Comprehensive Income (net of taxes)												
	A. Items that will not be reclassified to Profit or Loss	3.65	8.86	12.91	12.51	24.40	25.02	3.65	8.86	12.91	12.51	24.40	25.02
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	339.79	689.97	1141.77	1029.76	2272.26	3819.06	339.79	689.97	1141.77	1029.76	2272.26	3819.06
10	Details of Equity Share Capital												
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity						37,774.97						37,774.97
12	Earnings per share												
	Basic	0.39	0.80	1.33	1.20	2.64	4.42	0.39	0.80	1.33	1.20	2.64	4.42
	Diluted	0.39	0.80	1.33	1.20	2.64	4.42	0.39	0.80	1.33	1.20	2.64	4.42



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BALANCE SHEET		Rupees in Lakhs			
Sr. No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		30.09.2019	31.03.2019	30.09.2019	31.03.2019
		Un-Audited	Audited	Un-Audited	Audited
I	ASSETS				
1	Non-Current Assets				
	Property, Plant and Equipment	28,494.71	29,068.27	31,175.88	31,749.44
	Capital Work-in-Progress	13,975.64	9,071.06	15,213.55	10,308.85
	Other Intangible Assets	72.02	79.34	72.02	79.34
	Financial Assets:				
	(i) Investments	3,902.90	3,892.13	42.90	32.13
	Other Non-Current Assets	570.27	690.38	775.27	895.38
	Total Non-Current Assets	47,015.54	42,801.18	47,279.62	43,065.14
2	Current Assets				
	Inventories	13,759.55	14,158.70	13,759.55	14,158.70
	Financial Assets:				
	(i) Trade Receivables	10,697.33	12,116.78	10,697.33	12,116.78
	(ii) Cash and Cash Equivalents	5,923.83	5,857.19	5,930.75	5,865.04
	(iii) Bank balances other than (ii) above	12.84	12.09	12.84	12.09
	Other Current Assets	2,341.17	2,961.33	2,341.17	2,961.33
	Total Current Assets	32,734.72	35,106.09	32,741.64	35,113.94
	Total Assets	79,750.26	77,907.27	80,021.26	78,179.08
II	EQUITY AND LIABILITIES				
1	Equity				
	Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02
	Other Equity	37,755.88	37,774.97	37,755.88	37,774.97
	Non-Controlling Interest	-	-	271.00	271.00
	Total Equity	39,495.90	39,514.99	39,766.90	39,785.99
2	Liabilities				
2.a	Non-Current Liabilities				
	Financial Liabilities:				
	(i) Borrowings	13,052.55	9,087.50	13,052.55	9,087.50
	Deferred Tax Liabilities (Net)	4,704.27	4,692.96	4,704.27	4,692.96
	Total Non-Current Liabilities	17,756.82	13,780.46	17,756.82	13,780.46
2.b	Current Liabilities				
	Financial Liabilities:				
	(i) Borrowings	9,257.46	7,761.55	9,257.46	7,761.55
	(ii) Trade Payables	7,289.22	10,629.42	7,289.22	10,629.42
	Other Current Liabilities	5,274.70	5,751.77	5,274.70	5,752.58
	Provisions	676.16	469.08	676.16	469.08
	Total Current Liabilities	22,497.54	24,611.82	22,497.54	24,612.63
	Total Liabilities	40,254.36	38,392.28	40,254.36	38,393.09
	Total Equity and Liabilities	79,750.26	77,907.27	80,021.26	78,179.08



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CASH FLOW STATEMENT		Rupees in Lakhs			
Sr. No.	Particulars	Standalone		Consolidated	
		As at 30.09.2019	As at 30.09.2018	As at 30.09.2019	As at 30.09.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited
A	CASH FLOW FROM OPERATING ACTIVITIES:				
	Net Profit Before Tax	1524.51	3513.00	1524.51	3513.00
	Adjustments for:				
	Depreciation & Amortisation Expense	925.12	816.83	925.12	816.83
	Interest Income	-46.20	-34.50	-46.20	-34.50
	Interest Paid	489.57	252.06	489.57	252.06
	Remeasurement of Defined Benefit Plans	-19.23	-37.50	-19.23	-37.50
	Operating Profit before Working Capital Changes	2873.77	4509.89	2873.77	4509.89
	Adjustment for:				
	Inventories	399.15	449.33	399.15	449.33
	Trade Receivables	1419.45	-2916.13	1419.45	-2916.14
	Other Current Assets	620.16	-352.49	620.16	-352.50
	Other Non-Current Assets	120.11	-593.07	120.11	-593.07
	Trade Payables	-3340.20	939.42	-3340.20	939.42
	Other Current Liabilities	-477.07	694.99	-477.88	694.18
	Provisions	207.08	331.35	207.08	331.35
	Cash generated from Operations	1822.45	3063.29	1821.64	3062.46
	Taxes Paid / Provision for Tax	-464.21	-928.67	-464.21	-928.67
	Cash flow before Prior-period Items	1358.24	2134.62	1357.43	2133.79
	Prior Period Items	-	-	-	-
	Net Cash from Operating Activities	1358.24	2134.62	1357.43	2133.79
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment	-344.24	-6633.83	-344.24	-6633.83
	Sale of Property, Plant and Equipment	-	-	-	-
	(Increase)/Decrease in Capital Work-In-Progress	-4904.58	1344.82	-4904.70	1344.74
	(Increase)/Decrease in Investments	-10.77	20.64	-10.77	20.64
	(Increase)/Decrease in Unpaid Dividend A/cs	-0.75	-1.42	-0.75	-1.42
	Interest Income	46.20	34.50	46.20	34.50
	Net Cash from / (used in) Investing Activities	-5214.14	-5235.29	-5214.26	-5235.37
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase / (Decrease) in Borrowings	3965.05	4225.00	3965.05	4225.00
	Issue of Share Capital	-	-	-	-
	Interest paid	-489.57	-252.06	-489.57	-252.06
	Dividend Paid (Including Dividend Tax)	-1048.85	-1048.85	-1048.85	-1048.85
	Net Cash from / (used in) Financing Activities	2426.63	2924.09	2426.63	2924.09
	Net increase / (Decrease) in Cash and Cash equivalents	-1429.27	-176.58	-1430.20	-177.49
	Cash and Bank Balances	5857.19	5535.52	5865.04	5544.44
	Cash Credit Balance	-7761.55	-6782.24	-7761.55	-6782.24
	Cash and Cash equivalents at the beginning of the year	-1904.36	-1246.72	-1896.51	-1237.80
	Cash and Bank Balances	5923.83	5306.91	5930.75	5314.92
	Cash Credit Balance	-9257.46	-6730.21	-9257.46	-6730.21
	Cash and Cash Equivalents at the end of the year	-3333.63	-1423.30	-3326.71	-1415.29

NOTES:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November 2019. The Statutory Auditors have carried out a "Limited Review" of these results.
2	The financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS).
3	The operation of the Company relates to only one primary segment Viz. Iron Castings.
4	Previous figures have been regrouped/rearranged wherever necessary.
5	Pursuant to The Taxation Laws (Ordinance), 2019 issued on 20th September 2019, corporate assesseees have been given an option to apply a lower income tax rate with effect from 1st April 2019, subject to certain conditions specified therein. The Company is in the process of evaluating the impact of availment of the said option, and accordingly, no effect in this regard has presently been considered in the measurement of tax expense for the quarter and period ended 30th Sep 2019 and the consequent impact in the deferred tax as on that date.

For Nelcast Limited

Place: Chennai
Date : 08th Nov 2019

P. Deepak
Managing Director