

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

		Rupees in Lakhs								
Sr. No.	Particulars	Standalone			Consolidated					
		3 Months Ended		Year Ended		Year Ended				
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018		
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited		
1	Income:									
	(a) Revenue from Operations #	17433.17	23365.62	21291.65	85626.71	76006.57	85626.71	76006.57		
	(b) Other Income	107.32	195.52	161.25	594.03	431.59	594.03	431.59		
	Total Income	17540.49	23561.14	21452.90	86220.74	76438.16	86220.74	76438.16		
2	Expenses:									
	(a) Cost of Materials Consumed	9343.73	13300.54	10837.27	44721.53	35139.95	44721.53	35139.95		
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	-2262.74	-2443.24	-998.23	-4858.55	-164.29	-4858.55	-164.29		
	(c) Excise Duty	-	-	-	-	1552.53	0.00	1552.53		
	(d) Power & Fuel	2454.09	3321.32	2865.49	11207.92	10585.98	11207.92	10585.98		
	(e) Employee Benefits Expense	1257.72	1451.02	1238.81	5175.73	4615.04	5175.73	4615.04		
	(f) Finance Costs	253.51	157.31	53.98	662.88	292.35	662.88	292.35		
	(g) Depreciation & Amortisation Expense	456.41	473.83	397.24	1747.07	1592.93	1747.07	1592.93		
	(h) Other Expenses	5155.74	5923.77	5466.90	21792.54	17120.60	21792.54	17120.60		
	Total Expenses	16658.46	22184.55	19861.46	80449.12	70735.09	80449.12	70735.09		
3	Profit before exceptional items and tax (1-2)	882.03	1376.59	1591.44	5771.62	5703.07	5771.62	5703.07		
4	Exceptional Items	-	-	-	-	-	-	-		
5	Profit before tax (3-4)	882.03	1376.59	1591.44	5771.62	5703.07	5771.62	5703.07		
6	Tax Expenses:									
	Current Tax	89.14	298.28	523.08	1316.09	1783.90	1316.09	1783.90		
	Deferred Tax	163.21	160.57	41.58	611.45	92.94	611.45	92.94		
7	Profit for the period (5-6)	629.68	917.74	1026.78	3844.08	3826.23	3844.08	3826.23		
8	Other Comprehensive Income (net of taxes)									
	A. Items that will not be reclassified to Profit or Loss	-11.57	12.19	46.19	25.02	46.19	25.02	46.19		
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-		
9	Total Comprehensive Income for the period (7+8)	641.25	905.55	980.59	3819.06	3780.04	3819.06	3780.04		
10	Details of Equity Share Capital									
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02		
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00		
11	Other Equity				37,774.97	35,004.76	37,774.97	35,004.76		
12	Earnings per share									
	Basic	0.72	1.05	1.18	4.42	4.40	4.42	4.40		
	Diluted	0.72	1.05	1.18	4.42	4.40	4.42	4.40		
<p># In accordance with the requirements of Ind AS 18, Revenue from operations for the quarter ended 31st March 2019 and previous quarter ended 31st Dec 2018 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the year ended 31st March 2018 is shown inclusive of excise duty. For comparison purposes revenue excluding excise duty is given below:</p>										
		Standalone			Consolidated					
Particulars	3 Months Ended		Year Ended		Year Ended					
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018			
Revenue from Operations excluding Excise Duty	17,433.17	23,365.62	21,291.65	85,626.71	74,454.04	85,626.71	74,454.04			

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019
STATEMENT OF ASSETS, EQUITY AND LIABILITIES

Sr. No.	Particulars	Rupees in Lakhs		Rupees in Lakhs	
		Standalone		Consolidated	
		As at (previous year end)	As at (previous year end)	As at (previous year end)	As at (previous year end)
		31.03.2019 Audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
I	ASSETS				
1	Non-Current Assets				
	Property, Plant and Equipment	29,068.27	23,724.95	31,749.44	26,406.08
	Capital Work-in-Progress	9,071.06	3,589.53	10,308.85	4,826.29
	Other Intangible Assets	79.34	30.31	79.34	30.31
	Financial Assets:				
	(i) Investments	3,892.13	3,914.07	32.13	54.07
	Other Non-Current Assets	690.38	676.88	895.38	881.88
	Total Non-Current Assets	42,801.18	31,935.74	43,065.14	32,198.63
2	Current Assets				
	Inventories	14,158.70	11,116.16	14,158.70	11,116.16
	Financial Assets:				
	(i) Trade Receivables	12,116.78	11,723.03	12,116.78	11,723.03
	(ii) Cash and Cash Equivalents	5,857.19	5,535.52	5,865.04	5,544.44
	(iii) Bank balances other than (ii) above	12.09	13.42	12.09	13.42
	Other Current Assets	2,961.33	3,351.25	2,961.33	3,351.25
	Total Current Assets	35,106.09	31,739.38	35,113.94	31,748.30
	Total Assets	77,907.27	63,675.12	78,179.08	63,946.93
II	EQUITY AND LIABILITIES				
1	Equity				
	Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02
	Other Equity	37,774.97	35,004.76	37,774.97	35,004.76
	Non-Controlling Interest	-	-	271.00	271.00
	Total Equity	39,514.99	36,744.78	39,785.99	37,015.78
2	Liabilities				
2.a	Non-Current Liabilities				
	Financial Liabilities:				
	(i) Borrowings	9,087.50	3,000.00	9,087.50	3,000.00
	Deferred Tax Liabilities (Net)	4,692.96	4,094.94	4,692.96	4,094.94
	Total Non-Current Liabilities	13,780.46	7,094.94	13,780.46	7,094.94
2.b	Current Liabilities				
	Financial Liabilities:				
	(i) Borrowings	7,761.55	6,782.24	7,761.55	6,782.24
	(ii) Trade Payables	10,629.42	9,440.03	10,629.42	9,440.03
	Other Current Liabilities	5,751.77	3,270.97	5,752.58	3,271.78
	Provisions	469.08	342.16	469.08	342.16
	Total Current Liabilities	24,611.82	19,835.40	24,612.63	19,836.21
	Total Liabilities	38,392.28	26,930.34	38,393.09	26,931.15
	Total Equity and Liabilities	77,907.27	63,675.12	78,179.08	63,946.93
		-	-	-	-

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May 2019.
- The Board of Directors have recommended a dividend of Rs.1/- per share of Rs.2/- paid up for the year ended 31st March 2019 subject to the approval of shareholders.
- The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS).
- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current and previous financial years.
- Effective from 1st April 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers' using modified retrospective method. There were no adjustments required to the retained earnings of financial statements. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue in the financial statements.
- Previous figures have been regrouped/rearranged wherever necessary.
- The results of the Company are available at www.nelcast.com, www.bseindia.com, www.nseindia.com.

For Nelcast Limited

P. Deepak

Managing Director

 Place: Chennai
 Date : 27.05.2019