

NELCAST LIMITED



Regd. Office: 34, Industrial Estate, Gudur - 524 101.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2008

(Rs. in Lacs)

| S. No. | Particulars | 3 Months ended 30.06.2008 | Correspond- ing 3 months ended in the previous year 30.06.2007 | Previous accounting year ended 31.03.2008 |
|-----------|---|---------------------------------|--|--|
| | | (UNAUDITED) | (AUDITED) | |
| 1. | Gross Sales/Income from Operations | 10801.01 | 8095.17 | 40365.60 |
| | Less : Excise Duty | 1061.22 | 1025.69 | 4720.62 |
| | Net Sales / Income from Operations | 9739.79 | 7069.48 | 35644.98 |
| 2. | Other Income | 118.41 | 37.17 | 345.03 |
| 3. | Total Income (1 + 2) | 9858.20 | 7106.65 | 35990.01 |
| 4. | Expenditure : | | | |
| | a) (Increase)/decrease in Stock in trade and work in progress | (1352.46) | (568.65) | (2078.00) |
| | b) Consumption of Raw Materials and Stores | 7003.26 | 4486.11 | 21965.69 |
| | c) Power and Fuel | 1160.19 | 901.04 | 4365.45 |
| | d) Employees Cost | 371.38 | 293.94 | 1473.60 |
| | e) Depreciation | 168.74 | 125.97 | 557.08 |
| | f) Other Expenditure | 1397.73 | 911.82 | 5289.93 |
| | Total (a to f) Sr. No.4 | 8748.84 | 6150.23 | 31573.75 |
| 5. | Interest | 180.87 | 188.08 | 478.53 |
| 6. | Exceptional Items | - | - | - |
| 7. | Profit (+) / Loss (-) from Ordinary Activities Before Tax (3) - (4+5+6) | 928.49 | 768.34 | 3937.73 |
| 8. | Tax Expense : | | | |
| | a) Current Tax | 258.43 | 197.30 | 1039.97 |
| | b) Deferred Tax | 52.27 | 58.40 | 278.39 |
| | c) Fringe Benefit Tax | 3.50 | 3.00 | 16.68 |
| | d) Prior Period Tax Adjustments | 2.25 | - | 0.30 |
| | Total (a to d) Sr. No.8 | 316.45 | 258.70 | 1335.34 |
| 9. | Net Profit (+) / Loss (-) from Ordinary Activities After Tax (7-8) | 612.04 | 509.64 | 2602.39 |
| 10. | Extraordinary Items (net of tax expense Rs..) | - | - | - |
| 11. | Net Profit (+) / Loss (-) for the period (9-10) | 612.04 | 509.64 | 2602.39 |
| 12. | Paid-up Equity Share Capital (1,74,00,240 Equity Shares of Rs.10/- per share) | 1740.02 | 1740.02 | 1740.02 |
| 13. | Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | - | - | 13525.29 |
| 14. | Earnings Per Share (EPS) : | | | |
| | a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) | 3.52 | 2.93 | 14.96 |
| | b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) | 3.52 | 2.93 | 14.96 |
| 15. | Public Shareholding : | | | |
| | - Number of Shares | 5500370 | 5500370 | 5500370 |
| | - Percentage of Shareholding | 31.61% | 31.61% | 31.61% |

Notes :

1. The operation of the Company relate to only one primary segment Viz. Iron Castings.
2. Number of Investor's complaints received and disposed off during the quarter ended 30.06.2008 - at beginning -0, received-2, disposed off-2, pending-Nil.
3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th July 2008.
4. The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30th June 2008.
5. Funds raised through IPO: Rs.95.27 crores - Utilisation upto 30th June 2008: Expansion/Modernisation - Rs.61.45 Crores; Working Capital - Rs.27.74 Crores, Issue Expenses - Rs.6.08 Crores;
6. Previous figures have been regrouped/rearranged wherever necessary.

For **NELCAST LTD.**

Place : Chennai
Date : 24.07. 2008.

J. JOSEPH
Managing Director