

26<sup>th</sup> July 2018

**BSE Limited**

Listing Operations  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai - 400 001  
Maharashtra, India  
**BSE Script Code: 532864**

**National Stock Exchange of India Limited**

Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Maharashtra, India  
**NSE Script Code: NELCAST**

Dear Sir/Madam

Sub: **Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our earlier announcement regarding setting up of a Greenfield Project Phase II for manufacture of Iron Casting in Andhra Pradesh, we would like to inform you that, the Board of Directors of the Company at its meeting held today have revised the project cost from Rs. 114 Cr to 153 Cr and capacity from 36000 MT to 42000 MT per annum. The increase is due to changes in the design of key equipments, which requires front loading of some of the investments. This will also increase the capacity. The capacity of the Phase I is 18000 MT per annum and Phase II is 42000 MT per annum. Thus, the overall capacity of the plant would be 60000 MT per annum. The means of financing would be predominantly from Internal Accruals and balance by debt/equity. The commercial production of the first phase is expected by end of Sep 2018 and second phase by Sep 2019. The manufacturing facility is designed with most advanced technology in terms of better productivity & quality.

This is for your information and necessary action please.

Thanking you.

For **NELCAST Ltd**

**(S.K.SIVAKUMAR)**  
**Company Secretary**