

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

Rupees in Lakhs

Sr. No.	Particulars	Standalone						Consolidated	
		3 Months Ended			Year Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited		
1	<b>Income:</b>								
	(a) Revenue from Operations #	21291.65	20138.68	14671.02	76006.57	63764.34	76006.57	63764.34	
	(b) Other Income	161.25	108.06	297.77	431.59	454.67	431.59	454.67	
	<b>Total Income</b>	<b>21452.90</b>	<b>20246.74</b>	<b>14968.79</b>	<b>76438.16</b>	<b>64219.01</b>	<b>76438.16</b>	<b>64219.01</b>	
2	<b>Expenses:</b>								
	(a) Cost of Materials Consumed	10837.27	9353.65	6426.93	35139.95	25227.01	35139.95	25227.01	
	(b) Changes in Inventories of Finished Goods & Work-In-Progress	-998.23	224.80	-1163.36	-164.29	-829.02	-164.29	-829.02	
	(c) Excise Duty	-	-	1408.49	1552.53	6308.57	1552.53	6308.57	
	(d) Power & Fuel	2865.49	2825.96	2272.48	10585.98	9406.62	10585.98	9406.62	
	(e) Employee Benefits Expense	1238.81	1194.95	963.83	4615.04	4129.47	4615.04	4129.47	
	(f) Finance Costs	53.98	57.05	103.79	292.35	615.15	292.35	615.15	
	(g) Depreciation & Amortisation Expense	397.24	402.70	333.55	1592.93	1342.38	1592.93	1342.38	
	(h) Other Expenses	5466.90	4593.66	3415.82	17120.60	13098.63	17120.60	13098.63	
	<b>Total Expenses</b>	<b>19861.46</b>	<b>18652.77</b>	<b>13761.53</b>	<b>70735.09</b>	<b>59298.81</b>	<b>70735.09</b>	<b>59298.81</b>	
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1591.44</b>	<b>1593.97</b>	<b>1207.26</b>	<b>5703.07</b>	<b>4920.20</b>	<b>5703.07</b>	<b>4920.20</b>	
4	Exceptional Items	-	-	-	-	-	-	-	
5	<b>Profit before tax (3-4)</b>	<b>1591.44</b>	<b>1593.97</b>	<b>1207.26</b>	<b>5703.07</b>	<b>4920.20</b>	<b>5703.07</b>	<b>4920.20</b>	
6	<b>Tax Expenses:</b>								
	Current Tax	523.08	546.83	262.05	1783.90	1333.70	1783.90	1333.70	
	Deferred Tax	41.58	18.72	82.97	92.94	175.12	92.94	175.12	
7	<b>Profit for the period (5-6)</b>	<b>1026.78</b>	<b>1028.42</b>	<b>862.24</b>	<b>3826.23</b>	<b>3411.38</b>	<b>3826.23</b>	<b>3411.38</b>	
8	<b>Other Comprehensive Income (net of taxes)</b>								
	A. Items that will not be reclassified to Profit or Loss	46.19	-	12.99	46.19	12.99	46.19	12.99	
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>980.59</b>	<b>1028.42</b>	<b>849.25</b>	<b>3780.04</b>	<b>3398.39</b>	<b>3780.04</b>	<b>3398.39</b>	
10	<b>Details of Equity Share Capital</b>								
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
11	Other Equity				35,004.76	32,167.13	35,004.76	32,167.13	
12	<b>Earnings per share</b>								
	Basic	1.18	1.18	0.99	4.40	3.92	4.40	3.92	
	Diluted	1.18	1.18	0.99	4.40	3.92	4.40	3.92	

# In accordance with the requirements of Ind AS 18, Revenue from operations for the quarter ended 31st March 2018 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the corresponding previous year quarter, previous nine months and previous financial year is shown inclusive of excise duty. For comparison purposes revenue excluding excise duty is given below:

Particulars	Standalone						Consolidated	
	3 Months Ended			Year Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	
Revenue from Operations excluding Excise Duty	21,291.65	20,138.68	13,262.53	74,454.04	57,455.77	74,454.04	57,455.77	

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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

**STATEMENT OF ASSETS, EQUITY AND LIABILITIES**

Sr. No.	Particulars	Rupees in Lakhs		Rupees in Lakhs	
		Standalone		Consolidated	
		As at (previous year end)	As at (previous year end)	As at (previous year end)	As at (previous year end)
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited
<b>I</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-Current Assets</b>				
	Property, Plant and Equipment	23,724.95	24,451.44	26,406.08	27,131.69
	Capital Work-in-Progress	3,589.53	95.71	4,826.29	1,238.47
	Other Intangible Assets	30.31	17.06	30.31	17.06
	Financial Assets:				
	(i) Investments	3,914.07	3,862.12	54.07	11.12
	Other Non-Current Assets	676.88	20.12	881.88	209.72
	<b>Total Non-Current Assets</b>	<b>31,935.74</b>	<b>28,446.45</b>	<b>32,198.63</b>	<b>28,608.06</b>
<b>2</b>	<b>Current Assets</b>				
	Inventories	11,116.16	9,405.00	11,116.16	9,405.00
	Financial Assets:				
	(i) Trade Receivables	11,723.03	7,596.93	11,723.03	7,596.93
	(ii) Cash and Cash Equivalents	5,535.52	5,339.08	5,544.44	5,344.20
	(iii) Bank balances other than (ii) above	13.42	15.25	13.42	15.25
	Other Current Assets	3,351.25	3,659.90	3,351.25	3,659.90
	<b>Total Current Assets</b>	<b>31,739.38</b>	<b>26,016.16</b>	<b>31,748.30</b>	<b>26,021.28</b>
	<b>Total Assets</b>	<b>63,675.12</b>	<b>54,462.61</b>	<b>63,946.93</b>	<b>54,629.34</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>				
	Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02
	Other Equity	35,004.76	32,167.13	35,004.76	32,167.13
	Non-Controlling Interest	-	-	271.00	164.00
	<b>Total Equity</b>	<b>36,744.78</b>	<b>33,907.15</b>	<b>37,015.78</b>	<b>34,071.15</b>
<b>2</b>	<b>Liabilities</b>				
<b>2.a</b>	<b>Non-Current Liabilities</b>				
	Financial Liabilities:				
	(i) Borrowings	3,000.00	-	3,000.00	-
	Deferred Tax Liabilities (Net)	4,094.94	4,002.38	4,094.94	4,002.38
	<b>Total Non-Current Liabilities</b>	<b>7,094.94</b>	<b>4,002.38</b>	<b>7,094.94</b>	<b>4,002.38</b>
<b>2.b</b>	<b>Current Liabilities</b>				
	Financial Liabilities:				
	(i) Borrowings	6,782.24	7,340.52	6,782.24	7,340.52
	(ii) Trade Payables	9,440.03	6,935.91	9,440.03	6,935.91
	Other Current Liabilities	3,270.97	2,115.03	3,271.78	2,117.76
	Provisions	342.16	161.62	342.16	161.62
	<b>Total Current Liabilities</b>	<b>19,835.40</b>	<b>16,553.08</b>	<b>19,836.21</b>	<b>16,555.81</b>
	<b>Total Liabilities</b>	<b>26,930.34</b>	<b>20,555.46</b>	<b>26,931.15</b>	<b>20,558.19</b>
	<b>Total Equity and Liabilities</b>	<b>63,675.12</b>	<b>54,462.61</b>	<b>63,946.93</b>	<b>54,629.34</b>

- NOTES:**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18<sup>th</sup> May 2018.
  - The Board of Directors have recommended a final dividend of Rs.1/- per share of Rs.2/- paid up for the year ended 31<sup>st</sup> March 2018 subject to the approval of shareholders.
  - The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
  - The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
  - Based on SEBI Circular, the Company has restated the results for the previous period ended 31st March 2017, as per Ind AS. Consequent to transition to Ind AS, the reconciliation of net profit is provided as below for the previous period, in accordance with the requirements of paragraph 32 of Ind AS 101 - First time adoption of Ind AS.
  - The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS).
  - The operation of the Company relates to only one primary segment Viz. Iron Castings.
  - The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
  - Previous figures have been regrouped/rearranged wherever necessary.
  - Reconciliation of the results to those reported under previous GAAP are summarised as under:

Particulars	Notes	Rupees in Lakhs	
		Quarter Ended 31.03.2017	Year Ended 31.03.2017
Profit after tax as reported under previous GAAP	-	849.25	3398.39
Add/(Less): Impact of transition to Ind AS on statement of Profit & Loss	-	12.99	12.99
Profit after tax as reported under Ind AS	-	862.24	3411.38
Other Comprehensive Income (net of taxes)	-	-12.99	-12.99
<b>Total Comprehensive Income as reported under Ind AS</b>	-	<b>849.25</b>	<b>3398.39</b>

For Nelcast Limited

*P. Deepak*  
P. Deepak

Managing Director