

NELCAST LIMITED

CIN : L27109AP1982PLC003518

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STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

PART I

(Rupees in Lakhs)

Sl. No.	Particulars	Stand-alone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited	
1.	Income from operations							
	a. Net of Sales / Income from Operations (Net of Excise Duty)	12792.35	12968.50	12624.32	54488.65	51516.08	54488.65	51516.08
	b. Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations (net)	12792.35	12968.50	12624.32	54488.65	51516.08	54488.65	51516.08
2.	Expenses:							
	a) Cost of Materials Consumed	6025.30	7976.02	6897.62	30784.37	26833.73	30784.37	26833.73
	b) Changes in Inventories of Finished Goods & Work-in-Progress	797.01	(1445.47)	(150.30)	(1415.71)	391.67	(1415.71)	391.67
	c) Power & Fuel	1697.01	2019.82	1972.99	7923.51	8378.37	7923.51	8378.37
	d) Employee Benefits Expense	842.41	913.41	929.14	3562.61	3482.53	3562.61	3482.53
	e) Depreciation and Amortisation Expense	306.35	329.58	349.79	1265.03	1284.41	1265.03	1284.41
	f) Other expenses	2381.98	2352.59	1976.25	9118.28	7574.08	9118.28	7574.08
	Total Expenses	12050.06	12145.95	11975.49	51238.09	47944.79	51238.09	47944.79
3.	Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2)	742.29	822.55	648.83	3250.56	3571.29	3250.56	3571.29
4.	Other Income	30.35	96.27	79.64	172.58	243.33	172.58	243.33
5.	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	772.64	918.82	728.47	3423.14	3814.62	3423.14	3814.62
6.	Finance Cost	(3.54)	205.79	(36.82)	468.40	185.18	468.40	185.18
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	776.18	713.03	765.29	2954.74	3629.44	2954.74	3629.44
8.	Exceptional Items	-	-	-	-	-	-	-
9.	Profit from Ordinary activities before tax (7+8)	776.18	713.03	765.29	2954.74	3629.44	2954.74	3629.44
10.	Tax Expense	204.12	114.07	266.78	760.41	1379.89	760.41	1379.89
11.	Net Profit from Ordinary activities after tax (9-10)	572.06	598.96	498.51	2194.33	2249.55	2194.33	2249.55
12.	Extraordinary Items	-	-	-	-	-	-	-
13.	Net Profit for the Period (11+12)	572.06	598.96	498.51	2194.33	2249.55	2194.33	2249.55
14.	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02
15.	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				26419.50	24955.96	26419.50	24955.96
16.	(i) Earnings Per Share (before extraordinary items) (of Rs.2/- each) (not annualised)							
	a) Basic	0.66	0.69	0.57	2.52	2.59	2.52	2.59
	b) Diluted	0.66	0.69	0.57	2.52	2.59	2.52	2.59
	(ii) Earnings Per Share (after extraordinary items) (of Rs.2/- each) (not annualised)							
	a) Basic	0.66	0.69	0.57	2.52	2.59	2.52	2.59
	b) Diluted	0.66	0.69	0.57	2.52	2.59	2.52	2.59

PART II

Sl. No.	Particulars	Stand-alone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHARE HOLDING							
1.	Public Shareholding							
	- Number of Shares	22251546	22251546	22251546	22251546	22251546	22251546	22251546
	- Percentage of Shareholding	25.58%	25.58%	25.58%	25.58%	25.58%	25.58%	25.58%
2.	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered							
	- Number of Shares	64749654	64749654	64749654	64749654	64749654	64749654	64749654
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	74.42%	74.42%	74.42%	74.42%	74.42%	74.42%	74.42%
B.	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter				Nil			
	Received during the quarter				1			
	Disposed of during the quarter				1			
	Remaining unresolved at the end of the quarter				Nil			

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sl. No.	Particulars	Stand-alone		Consolidated	
		As at (current year end)	As at (previous year end)	As at (current year end)	As at (previous year end)
		31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A	EQUITY & LIABILITIES				
1.	Shareholders' Funds				
	(a) Share Capital	1740.02	1740.02	1740.02	1740.02
	(b) Reserves and Surplus	26419.50	24955.96	26419.50	24955.96
	Sub-total - Shareholders' funds	28159.52	26695.98	28159.52	26695.98
2.	Minority Interest	-	-	164.00	64.00
3.	Non-Current Liabilities				
	(a) Long-Term Borrowings	2250.93	4355.69	2250.93	4355.69
	(b) Deferred Tax Liabilities (net)	3439.08	3155.20	3439.08	3155.20
	Sub-total - Non-Current Liabilities	5690.01	7510.89	5690.01	7510.89
4.	Current Liabilities				
	(a) Short-Term Borrowings	5894.71	3259.82	5894.71	3259.82
	(b) Trade Payables	4605.01	4798.96	4605.01	4798.96
	(c) Other Current Liabilities	3257.94	2820.40	3277.13	2822.78
	(d) Short-Term Provisions	898.66	836.24	898.66	836.24
	Sub-total - Current Liabilities	14656.32	11715.42	14675.51	11717.80
	TOTAL - EQUITY AND LIABILITIES	48505.85	45922.29	48689.04	45988.67
B	ASSETS				
1.	Non-Current Assets				
	(a) Fixed Assets				
	i) Tangible Assets	23160.41	23215.57	25396.48	24888.99
	ii) Intangible Assets	46.86	99.06	46.86	99.06
	iii) Capital Work-in-Progress	469.85	191.30	1177.85	629.10
	(b) Non-Current Investments	3156.99	2556.99	5.99	5.99
	(c) Long-Term Loans and Advances	239.47	23.21	582.11	367.65
	Sub-total - Non-Current Assets	27073.58	26086.13	27209.29	25990.79
2.	Current Assets				
	(a) Inventories	5578.71	4495.40	5578.71	4495.40
	(b) Trade Receivables	7040.60	6907.88	7040.60	6907.88
	(c) Cash and Cash equivalents	5200.41	5215.26	5247.89	5376.98
	(d) Short-Term loans and advances	3420.63	3015.06	3420.63	3015.06
	(e) Other Current Assets	191.92	202.56	191.92	202.56
	Sub-total - Current Assets	21432.27	19836.16	21479.75	19997.88
	TOTAL - ASSETS	48505.85	45922.29	48689.04	45988.67

NOTES :

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May 2015.
- The Board of Directors have recommended a final dividend of Rs.0.70 Per Share of Rs.2/- paid up for the year ended 31st March 2015 subject to the approval of shareholders.
- The Consolidated financial statements have been prepared as per AS 21 "Consolidated Financial Statements" issued by the institute of Chartered Accountants of India.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Depreciation has been charged as per Schedule II of the Companies Act, 2013.
- Previous figures have been regrouped/rearranged wherever necessary.

for NELCAST LTD.

P. DEEPAK
Managing Director

Place : Chennai
Date : 29.05.2015