

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP. 2016

Rupees in Lakhs

| Sr. No.      | Particulars   | Stand-alone      |                  |                  |                  |                  |                  |
|--------------|---|------------------|------------------|------------------|------------------|------------------|------------------|
|              |   | Quarter Ended    |                  |                  | Half-Year Ended  |                  | Year Ended       |
|              |   | 30.09.2016       | 30.06.2016       | 30.09.2015       | 30.09.2016       | 30.09.2015       | 31.03.2016       |
|              |   | Un-Audited       | Un-Audited       | Un-Audited       | Un-Audited       | Un-Audited       | Audited          |
| <b>1</b>     | <b>Income from operations</b>   |                  |                  |                  |                  |                  |                  |
|              | (a) Gross Sales / Income from Operations  | 15,557.33        | 17,670.66        | 17,401.72        | 33,227.99        | 33,249.21        | 62,460.48        |
|              | (b) Other Operating Income  | -                | -                | -                | -                | -                | -                |
|              | <b>Total Income from Operations</b>   | <b>15,557.33</b> | <b>17,670.66</b> | <b>17,401.72</b> | <b>33,227.99</b> | <b>33,249.21</b> | <b>62,460.48</b> |
| <b>2</b>     | <b>Expenses:</b>  |                  |                  |                  |                  |                  |                  |
|              | (a) Cost of Materials Consumed  | 6,635.12         | 6,478.42         | 8,052.65         | 13,113.54        | 14,667.13        | 26,550.43        |
|              | (b) Changes in Inventories of FG & W-I-P  | (1,295.91)       | 1,169.59         | (1,153.63)       | (126.32)         | (461.47)         | (1,566.43)       |
|              | (c) Excise Duty   | 1,542.70         | 1,788.63         | 1,780.33         | 3,331.33         | 3,465.97         | 6,390.81         |
|              | (d) Power & Fuel  | 2,470.84         | 2,472.09         | 2,716.27         | 4,942.93         | 4,917.01         | 9,486.98         |
|              | (e) Employee Benefits Expense   | 1,100.73         | 1,019.42         | 980.68           | 2,120.15         | 1,896.61         | 3,942.01         |
|              | (f) Depreciation and Amortisation Expense   | 337.49           | 333.23           | 327.38           | 670.72           | 637.42           | 1,285.83         |
|              | (g) Other Expenses  | 3,484.99         | 3,154.73         | 3,019.85         | 6,639.72         | 5,310.60         | 11,264.19        |
|              | <b>Total Expenses</b>   | <b>14,275.96</b> | <b>16,416.11</b> | <b>15,723.53</b> | <b>30,692.07</b> | <b>30,433.27</b> | <b>57,353.82</b> |
| <b>3</b>     | <b>Profit from operations before Other Income, Finance</b>                                      | <b>1,281.37</b>  | <b>1,254.55</b>  | <b>1,678.19</b>  | <b>2,535.92</b>  | <b>2,815.94</b>  | <b>5,106.66</b>  |
| <b>4</b>     | <b>Other Income</b>   | <b>70.16</b>     | <b>50.46</b>     | <b>41.51</b>     | <b>120.62</b>    | <b>88.31</b>     | <b>208.94</b>    |
| <b>5</b>     | <b>Profit from Ordinary activities before Finance Costs &amp;</b>                               | <b>1,351.53</b>  | <b>1,305.01</b>  | <b>1,719.70</b>  | <b>2,656.54</b>  | <b>2,904.25</b>  | <b>5,315.60</b>  |
| <b>6</b>     | <b>Finance Costs</b>  | <b>172.31</b>    | <b>163.40</b>    | <b>192.68</b>    | <b>335.71</b>    | <b>342.85</b>    | <b>696.37</b>    |
| <b>7</b>     | <b>Profit from Ordinary activities after Finance Costs but</b>                                  | <b>1,179.22</b>  | <b>1,141.61</b>  | <b>1,527.02</b>  | <b>2,320.83</b>  | <b>2,561.40</b>  | <b>4,619.23</b>  |
| <b>8</b>     | <b>Exceptional Items</b>  | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>9</b>     | <b>Profit from Ordinary activities before tax (7+8)</b>   | <b>1,179.22</b>  | <b>1,141.61</b>  | <b>1,527.02</b>  | <b>2,320.83</b>  | <b>2,561.40</b>  | <b>4,619.23</b>  |
| <b>10</b>    | <b>Tax Expense</b>  | <b>391.94</b>    | <b>361.42</b>    | <b>485.24</b>    | <b>753.36</b>    | <b>806.52</b>    | <b>1,432.30</b>  |
| <b>11</b>    | <b>Net Profit from Ordinary activities after tax (9-10)</b>                                     | <b>787.28</b>    | <b>780.19</b>    | <b>1,041.78</b>  | <b>1,567.47</b>  | <b>1,754.88</b>  | <b>3,186.93</b>  |
| <b>12</b>    | <b>Extraordinary Items</b>  | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>13</b>    | <b>Net Profit for the Period (11+12)</b>  | <b>787.28</b>    | <b>780.19</b>    | <b>1,041.78</b>  | <b>1,567.47</b>  | <b>1,754.88</b>  | <b>3,186.93</b>  |
| <b>14</b>    | <b>Paid-up Equity Share Capital (Face Value Rs.2/- each)</b>                                    | <b>1,740.02</b>  | <b>1,740.02</b>  | <b>1,740.02</b>  | <b>1,740.02</b>  | <b>1,740.02</b>  | <b>1,740.02</b>  |
| <b>15</b>    | <b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b> |                  |                  |                  | <b>30,336.21</b> | <b>28,174.37</b> | <b>28,768.74</b> |
| <b>16.i</b>  | <b>Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised)</b>       |                  |                  |                  |                  |                  |                  |
|              | (a). Basic  | 0.90             | 0.90             | 1.20             | 1.80             | 2.02             | 3.66             |
|              | (b). Diluted  | 0.90             | 0.90             | 1.20             | 1.80             | 2.02             | 3.66             |
| <b>16.ii</b> | <b>Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised)</b>        |                  |                  |                  |                  |                  |                  |
|              | (a). Basic  | 0.90             | 0.90             | 1.20             | 1.80             | 2.02             | 3.66             |
|              | (b). Diluted  | 0.90             | 0.90             | 1.20             | 1.80             | 2.02             | 3.66             |

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEP. 2016

| STATEMENT OF ASSETS AND LIABILITIES |  |                                  |                                      |
|-------------------------------------|--|----------------------------------|--------------------------------------|
| Sr. No.                             | Particulars                                | Rupees in Lakhs                  |                                      |
|                                     |  | Stand-alone                      |                                      |
|                                     |  | As at (Half-Year end) 30.09.2016 | As at (previous year end) 31.03.2016 |
|                                     |  | Un-Audited                       | Audited                              |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>              |                                  |                                      |
| <b>1</b>                            | <b>Shareholders' Funds</b>                 |                                  |                                      |
|                                     | (a) Share Capital                          | 1,740.02                         | 1,740.02                             |
|                                     | (b) Reserves and Surplus                   | 30,336.21                        | 28,768.74                            |
|                                     | <b>Sub-total - Shareholders' Funds</b>     | <b>32,076.23</b>                 | <b>30,508.76</b>                     |
| <b>2</b>                            | <b>Minority Interest</b>                   | -                                | -                                    |
| <b>3</b>                            | <b>Non-Current Liabilities</b>             |                                  |                                      |
|                                     | (a) Long-Term Borrowings                   | -                                | 646.15                               |
|                                     | (b) Deferred Tax Liabilities (net)         | 3,955.34                         | 3,851.34                             |
|                                     | <b>Sub-total - Non-Current Liabilities</b> | <b>3,955.34</b>                  | <b>4,497.49</b>                      |
| <b>4</b>                            | <b>Current Liabilities</b>                 |                                  |                                      |
|                                     | (a) Short-Term Borrowings                  | 8,897.10                         | 7,385.24                             |
|                                     | (b) Trade Payables                         | 5,112.29                         | 4,866.43                             |
|                                     | (c) Other Current Liabilities              | 3,990.18                         | 3,471.96                             |
|                                     | (d) Short-Term Provisions                  | 530.05                           | 741.87                               |
|                                     | <b>Sub-total - Current Liabilities</b>     | <b>18,529.62</b>                 | <b>16,465.50</b>                     |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>54,561.19</b>                 | <b>51,471.75</b>                     |
| <b>B</b>                            | <b>ASSETS</b>                              |                                  |                                      |
| <b>1</b>                            | <b>Non-Current Assets</b>                  |                                  |                                      |
|                                     | (a) Fixed Assets                           | 24,985.59                        | 24,792.25                            |
|                                     | (b) Non-Current Investments                | 3,859.74                         | 3,659.74                             |
|                                     | (c) Long-Term Loans and Advances           | 30.52                            | 30.91                                |
|                                     | <b>Sub-total - Non-Current Assets</b>      | <b>28,875.85</b>                 | <b>28,482.90</b>                     |
| <b>2</b>                            | <b>Current Assets</b>                      |                                  |                                      |
|                                     | (a) Inventories                            | 8,096.62                         | 7,400.60                             |
|                                     | (b) Trade Receivables                      | 8,411.59                         | 6,654.76                             |
|                                     | (c) Cash and Cash equivalents              | 5,225.03                         | 5,278.15                             |
|                                     | (d) Short-Term loans and advances          | 3,839.91                         | 3,567.82                             |
|                                     | (e) Other Current Assets                   | 112.19                           | 87.52                                |
|                                     | <b>Sub-total - Current Assets</b>          | <b>25,685.34</b>                 | <b>22,988.85</b>                     |
|                                     | <b>TOTAL - ASSETS</b>                      | <b>54,561.19</b>                 | <b>51,471.75</b>                     |

NOTES:

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5<sup>th</sup> November 2016.
- The Statutory Auditors have carried out a Limited Review of the Financial Results for the period ended 30th Sep. 2016.
- Previous figures have been regrouped/rearranged wherever necessary.

For NELCAST LIMITED

Place: Chennai  
Date: 5<sup>th</sup> November 2016

P. DEEPAK  
Managing Director