

# NELCAST LIMITED

Regd. Office: 34, Industrial Estate, Gudur - 524 101.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2008

(Rs. in Lacs)

Sl. No.	Particulars	(1)	(2)	(3)	(4)	(5)
		3 Months Ended 30.09.2008 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2007 (Unaudited)	Year to date figures for the current period ended 30.09.2008 (Unaudited)	Year to date figures for the previous year ended 30.09.2007 (Unaudited)	Previous Accounting year Ended 31.03.2008 (Audited)
1.	(a) Net Sales/Income from Operations	10036.14	7705.79	19775.92	14775.27	35644.98
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income (a+b) of Sr.No.1</b>	<b>10036.14</b>	<b>7705.79</b>	<b>19775.92</b>	<b>14775.27</b>	<b>35644.98</b>
2.	<b>Expenditure :</b>					
	a) (Increase)/decrease in Stock in Trade and Work in Progress	(1603.49)	142.32	(2955.95)	(426.33)	(2078.00)
	b) Consumption of Raw Materials and Stores	7312.12	4249.53	14315.38	8735.64	21965.69
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Power and Fuel	1300.33	964.00	2460.52	1865.04	4365.45
	e) Employees Cost	416.90	352.52	788.28	646.46	1473.60
	f) Depreciation	156.26	124.03	325.00	250.00	557.08
	g) Other Expenditure	1434.56	983.94	2832.29	1895.76	5289.94
	<b>Total (a to g) Sr. No.2</b>	<b>9016.68</b>	<b>6816.34</b>	<b>17765.52</b>	<b>12966.57</b>	<b>31573.76</b>
3.	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1019.46</b>	<b>889.45</b>	<b>2010.40</b>	<b>1808.70</b>	<b>4071.22</b>
4.	Other Income	68.81	44.72	187.22	81.89	345.03
5.	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1088.27</b>	<b>934.17</b>	<b>2197.62</b>	<b>1890.59</b>	<b>4416.25</b>
6.	Interest	293.86	-7.16	474.73	180.92	478.53
7.	<b>Profit after interest but before Exceptional Items (5-6)</b>	<b>794.41</b>	<b>941.33</b>	<b>1722.89</b>	<b>1709.67</b>	<b>3937.72</b>
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit(+)/Loss (-) from Ordinary Activities Before Tax (7+8)</b>	<b>794.41</b>	<b>941.33</b>	<b>1722.89</b>	<b>1709.67</b>	<b>3937.72</b>
10.	<b>Tax Expenses :</b>					
	a) Current Tax	166.57	222.70	425.00	420.00	1039.97
	b) Deferred Tax	97.73	91.60	150.00	150.00	278.39
	c) Fringe Benefit Tax	3.50	2.00	7.00	5.00	16.68
	d) Prior Period Tax Adjustments	1.03	-	3.28	-	0.30
	<b>Total (a to d) Sr. No.10</b>	<b>268.83</b>	<b>316.30</b>	<b>585.28</b>	<b>575.00</b>	<b>1335.34</b>
11.	<b>Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)</b>	<b>525.58</b>	<b>625.03</b>	<b>1137.61</b>	<b>1134.67</b>	<b>2602.38</b>
12.	Extraordinary Items (net of tax expense Rs..)	-	-	-	-	-
13.	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>525.58</b>	<b>625.03</b>	<b>1137.61</b>	<b>1134.67</b>	<b>2602.38</b>
14.	Paid-up Equity Share Capital (1,74,00,240 Equity Shares of Rs.10/- each)	1740.02	1740.02	1740.02	1740.02	1740.02
15.	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year to be given in Col.3)					13525.29
16.	<b>Earning Per Share (EPS) : Rs.</b>					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	<b>3.02</b>	<b>3.59</b>	<b>6.54</b>	<b>6.52</b>	<b>14.96</b>
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	<b>3.02</b>	<b>3.59</b>	<b>6.54</b>	<b>6.52</b>	<b>14.96</b>
17.	<b>Public Shareholding:</b>					
	a) No. of Shares	5500370	5500370	5500370	5500370	5500370
	b) Percentage of Shareholding	31.61%	31.61%	31.61%	31.61%	31.61%

**NOTES :**

1. The operation of the Company relate to only one primary segment viz. Iron Castings.
2. Number of Investor's complaints received and disposed off during the quarter ended 30.09.2008 - at beginning-0, received-2, disposed off - 2, pending-Nil.
3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October 2008.
4. The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30th September 2008.
5. Funds Raised through IPO: Rs.95.27 crores - Utilisation upto 30th Sep 2008: Expansion/Modernisation - Rs.61.45 Crores; Working Capital - Rs.27.74 Crores Issue Expenses - Rs.6.08 Crores;
6. Previous figures have been regrouped/rearranged wherever necessary.

For **NELCAST LTD.**

Place : Chennai  
Date : 25th October 2008

**J. JOSEPH**  
Managing Director