

NELCAST LIMITED

Regd. Office: 34, Industrial Estate, Gudur - 524 101.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2012

PART I

(Rupees in Lakhs)

Sl. No.	Particulars	3 Months Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1.	Income from operations					
	a. Net of Sales / Income from Operations (Net of Excise Duty)	16185.79	17672.96	15412.78	65309.72	50740.71
	b. Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	16185.79	17672.96	15412.78	65309.72	50740.71
2.	Expenses:					
	a) Cost of Materials Consumed	9277.91	9068.02	8316.87	35705.42	26399.03
	b) Changes in Inventories of Finished Goods & Work-in Progress	(707.14)	496.32	1132.14	174.60	4061.86
	c) Power & Fuel	2499.61	2032.58	1720.02	8046.06	5809.46
	d) Employee Benefits Expense	819.30	887.01	775.26	3257.15	2359.51
	e) Depreciation and Amortisation Expense	261.52	290.42	258.74	1102.18	922.79
	f) Other expenses	2437.79	2745.60	2624.09	10005.73	9027.17
	Total Expenses	14588.99	15519.95	14827.12	58291.14	48579.82
3.	Profit from operations before other Income, Finance Cost & Exceptional Items (1-2)	1596.80	2153.01	585.66	7018.58	2160.89
4.	Other Income	43.63	52.26	78.91	124.05	148.01
5.	Profit from Ordinary activities before Finance cost & Exceptional Items (3+4)	1640.43	2205.27	664.57	7142.63	2308.90
6.	Finance Cost	(32.15)	166.12	39.46	356.39	538.43
7.	Profit from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	1672.58	2039.15	625.11	6786.24	1770.47
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary activities before tax (7+8)	1672.58	2039.15	625.11	6786.24	1770.47
10.	Tax Expense	470.59	674.37	216.08	2158.52	590.38
11.	Net Profit from Ordinary activities after tax (9-10)	1201.99	1364.78	409.03	4627.72	1180.09
12.	Extraordinary Items (net of tax expense Rs.3640.36 Lakhs) -	-	-	-	-	7509.29
13.	Net Profit for the Period (11+12)	1201.99	1364.78	409.03	4627.72	8689.38
14.	Paid-up Equity Share Capital (Face Value of Rs.2/- each)	1740.02	1740.02	1740.02	1740.02	1740.02
15.	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				22533.33	19729.04
16.	(i) Earnings Per Share (before extraordinary items) of Rs.2/- each (not annualised)					
	a) Basic	1.38	1.57	0.47	5.32	1.36
	b) Diluted	1.38	1.57	0.47	5.32	1.36
	(ii) Earnings Per Share (after extraordinary items) of Rs.2/- each (not annualised)					
	a) Basic	1.38	1.57	0.47	5.32	9.99
	b) Diluted	1.38	1.57	0.47	5.32	9.99

PART II

Sl. No.	Particulars	3 Months Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHARE HOLDING					
1.	Public Shareholding					
	- Number of shares	22901928	23201895	25197845	22901928	25197845
	- Percentage of shareholding	26.32%	26.67%	28.96%	26.32%	28.96%
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Shares	64099272	63799305	61803355	64099272	61803355
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.68%	73.33%	71.04%	73.68%	71.04%
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			8		
	Disposed of during the quarter			8		
	Remaining unresolved at the end of the quarter			Nil		

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sl. No.	Particulars	As at (current year end) 31.03.2012	As at (previous year end) 31.03.2011
I	EQUITY & LIABILITIES		
1.	Shareholders' Funds		
	(a) Share capital	1,740.02	1,740.02
	(b) Reserves and Surplus	22,533.33	19,729.04
	Sub-total - Shareholders' funds	24,273.35	21,469.06
2.	Non-Current Liabilities		
	(a) Long-Term Borrowings	281.62	1,437.99
	(b) Deferred Tax Liabilities (net)	2,325.04	2,206.87
	Sub-total - Non-Current Liabilities	2,606.66	3,644.86
3.	Current Liabilities		
	(a) Short-Term Borrowings	8,213.18	6,878.67
	(b) Trade Payables	6,813.55	4,192.58
	(c) Other Current Liabilities	1,082.32	2,008.61
	(d) Short-Term Provisions	983.35	885.89
	Sub-total - Current Liabilities	17,092.40	13,965.75
	TOTAL - EQUITY AND LIABILITIES	43,972.41	39,079.67
II.	ASSETS		
	Non-Current Assets		
	(a) Fixed Assets		
	i) Tangible Assets	18,875.46	17,070.59
	ii) Intangible Assets	144.88	56.16
	iii) Capital Work-in-Progress	364.99	90.52
	(b) Non-Current Investments	61.50	36.09
	(c) Long-Term Loans and Advances	106.52	180.75
	Sub-total - Non-Current Assets	19,553.35	17,434.11
	Current Assets		
	(a) Inventories	5,670.59	4,695.49
	(b) Trade Receivables	7,651.54	8,815.17
	(c) Cash and Cash equivalents	6,264.52	5,232.72
	(d) Short-Term loans and advances	4,719.95	2,824.76
	(e) Other Current Assets	112.46	77.42
	Sub-total - Current Assets	24,419.06	21,645.56
	TOTAL - ASSETS	43,972.41	39,079.67

NOTES:

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 23.05.2012.
- The Board of Directors have recommended a final dividend of Rs.0.80 Per Share of Rs.2/- paid up for the year ended 31st March 2012 subject to the approval of shareholders.
- Previous figures have been regrouped/rearranged wherever necessary.

for NELCAST LTD.

Place : Chennai
Date : 23.05.2012

P.VIJAYA BHASKAR REDDY
Dy. Managing Director