

# NELCAST LIMITED

Regd. Office: 34, Industrial Estate, Gudur - 524 101.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010

(Rs. in Lacs - except otherwise stated)

Sl. No.	Particulars	(Rs. in Lacs - except otherwise stated)				
		3 months ended 30.09.2010 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2009 (Unaudited)	(3) Year to Date figures for the current period ended 30.09.2010 (Unaudited)	(4) Year to Date figures for the previous year ended 30.09.2009 (Unaudited)	(5) Previous accounting year ended 31.03.2010 (Audited)
1.	a. Net Sales / Income from Operations	12714.55	7688.17	22196.66	13740.45	31960.79
	b. Other Operating Income	-	-	-	-	-
	<b>Total Income (a+b) of Sr.No.1</b>	<b>12714.55</b>	<b>7688.17</b>	<b>22196.66</b>	<b>13740.45</b>	<b>31960.79</b>
2.	<b>Expenditure :</b>					
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	1043.70	5.69	1038.74	391.70	(633.37)
	b) Consumption of Raw Materials and Stores	7115.27	4504.61	12946.55	7842.55	19772.25
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Power and Fuel	1423.94	983.62	2516.03	1677.19	3936.82
	e) Employees Cost	533.77	398.64	958.47	705.31	1753.91
	f) Depreciation	208.47	168.47	409.25	337.33	729.15
	g) Other Expenditure	1854.36	1168.09	3364.14	1993.86	4897.03
	<b>Total (a to g) Sr.No.2</b>	<b>12179.51</b>	<b>7229.12</b>	<b>21233.18</b>	<b>12947.94</b>	<b>30455.79</b>
3.	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>535.04</b>	<b>459.05</b>	<b>963.48</b>	<b>792.51</b>	<b>1505.00</b>
4.	Other Income	0.39	21.50	25.07	25.03	76.85
5.	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>535.43</b>	<b>480.55</b>	<b>988.55</b>	<b>817.54</b>	<b>1581.85</b>
6.	Interest	186.89	150.60	343.24	322.84	582.85
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>348.54</b>	<b>329.95</b>	<b>645.31</b>	<b>94.70</b>	<b>999.00</b>
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit (+) / Loss (-) from Ordinary Activities Before tax (7+8)</b>	<b>348.54</b>	<b>329.95</b>	<b>645.31</b>	<b>94.70</b>	<b>999.00</b>
10.	Tax Expenses	98.20	107.01	187.25	154.93	309.95
11.	<b>Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)</b>	<b>250.34</b>	<b>222.94</b>	<b>458.06</b>	<b>339.77</b>	<b>689.05</b>
12.	Extraordinary Items (net of tax expense Rs..)	-	-	-	-	-
13.	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>250.34</b>	<b>222.94</b>	<b>458.06</b>	<b>339.77</b>	<b>689.05</b>
14.	Paid-up Equity Share Capital (1,74,00,240 Equity Shares of Rs. 10/- each)	1740.02	1740.02	1740.02	1740.02	1740.02
15.	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year to be given in Col.3)					14083.20
16.	<b>Earning Per Share (EPS) : Rs.</b>					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.44	1.28	2.63	1.95	3.96
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.44	1.28	2.63	1.95	3.96
17.	<b>Public Shareholding :</b>					
	a) No. of Shares	5199249	5443864	5199249	5443864	5443864
	b) Percentage of Shareholding	29.88%	31.29%	29.88%	31.29%	31.29%
18.	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	12200991	11956376	12200991	11956376	11956376
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the total share capital of the Company)	70.12%	68.71%	70.12%	68.71%	68.71%

### Statement of Assets and Liabilities as on 30.09.2010 & 30.09.2009

(Rs. in Lacs)

Particulars	(Rs. in Lacs)	
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)
<b>Source of Funds</b>		
<b>Shareholders Funds</b>		
Share Capital	1740.02	1740.02
Reserves & Surplus	14511.26	14039.26
Loan Funds	15636.43	14819.16
Deferred Tax	1995.12	1637.35
<b>Total</b>	<b>33882.83</b>	<b>32235.79</b>
<b>Application of Funds</b>		
Fixed Assets	20648.40	20274.64
Investments	27.59	27.59
<b>Current Assets, Loans &amp; Advances</b>		
Inventories	7662.15	7721.05
Sundry Debtors	6791.40	6164.46
Cash and Bank Balances	83.18	77.62
Loans and Advances	4984.42	2309.24
Other Current Assets	67.49	47.29
	<b>19588.64</b>	<b>16319.66</b>
<b>Less : Current Liabilities &amp; Provisions</b>		
Current Liabilities	6112.05	3987.09
Provisions	269.75	399.01
	<b>6381.80</b>	<b>4386.10</b>
<b>Net Current Assets</b>	<b>13206.84</b>	<b>11933.56</b>
<b>Total</b>	<b>33882.83</b>	<b>32235.79</b>

#### NOTES :

- The operation of the Company relate to only one primary segment Viz. Iron Castings.
- Number of Investor's complaints received and disposed off during the quarter ended 30.09.2010 - at beginning-0, received-3, disposed off-3, pending-Nil.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October 2010.
- The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30th October 2010.
- Profit on Sale of Investments are likely to reflect in third quarter.
- Previous figures have been regrouped/rearranged wherever necessary.

**for NELCAST LTD.**

Place : Chennai  
Date : 30th October 2010

**P VIJAYA BHASKAR REDDDY**  
Dy. Managing Director

28 cms x 12 cms.