

# NELCAST LIMITED

Regd. Office: 34, Industrial Estate, Gudur - 524 101.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2009

(Rs. in Lacs - except otherwise stated)

Sl. No.	Particulars	(1)	(2)	(3)	(4)	(5)	
		3 Months Ended (31.03.2009) (Audited)	Corresponding 3 months ended in the previous year (31.03.2008) (Audited)	Stand-alone		Consolidated	
				Year ended (31.03.2009) (Audited)	Year ended (31.03.2008) (Audited)	Year ended (31.03.2009) (Audited)	Year ended (31.03.2008) (Audited)
1.	a. Net Sales / Income from Operations	4689.33	11392.26	29031.03	35644.98	29031.03	35644.98
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total Income (a+b) of Sr.No.1</b>	<b>4689.33</b>	<b>11392.26</b>	<b>29031.03</b>	<b>35644.98</b>	<b>29031.03</b>	<b>35644.98</b>
2.	<b>Expenditure :</b>						
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	1582.63	(536.72)	(1908.59)	(2078.00)	(1908.59)	(2078.00)
	b) Consumption of Raw Materials and Stores	1912.58	7453.99	19156.46	21965.69	19170.43	21965.69
	c) Purchase of Traded Goods	-	-	-	-	-	-
	d) Power and Fuel	426.34	1245.88	3436.62	4365.45	3436.62	4365.45
	e) Employees Cost	347.14	394.44	1390.21	1473.60	1632.28	1679.46
	f) Depreciation	164.35	157.54	656.13	557.08	657.23	557.65
	g) Other Expenditure	829.31	1732.35	4906.86	5289.94	4653.17	5082.37
	<b>Total (a to g) Sr. No.2</b>	<b>5262.35</b>	<b>10447.48</b>	<b>27637.69</b>	<b>31573.76</b>	<b>27641.14</b>	<b>31572.62</b>
3.	<b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(573.02)</b>	<b>944.78</b>	<b>1393.34</b>	<b>4071.22</b>	<b>1389.89</b>	<b>4072.36</b>
4.	Other Income	(13.07)	168.77	247.61	345.03	247.61	345.03
5.	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>(586.09)</b>	<b>1113.55</b>	<b>1640.95</b>	<b>4416.25</b>	<b>1637.50</b>	<b>4417.39</b>
6.	Interest	302.84	208.82	1047.65	478.53	1048.17	478.85
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(888.93)</b>	<b>904.73</b>	<b>593.30</b>	<b>3937.72</b>	<b>589.33</b>	<b>3938.54</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit (+) / Loss (-) from Ordinary Activities Before Tax (7+8)</b>	<b>(888.93)</b>	<b>904.73</b>	<b>593.30</b>	<b>3937.72</b>	<b>589.33</b>	<b>3938.54</b>
10.	<b>Tax Expenses :</b>						
	a) Current Tax	(311.93)	239.97	68.07	1039.97	68.07	1040.16
	b) Deferred Tax	8.24	54.27	118.73	278.39	118.73	278.39
	c) Fringe Benefit Tax	6.18	9.68	16.68	16.68	16.68	16.68
	d) Prior Period Tax Adjustments	8.75	0.30	12.03	0.30	12.03	0.78
	<b>Total (a to d) Sr. No.10</b>	<b>(288.76)</b>	<b>304.22</b>	<b>215.51</b>	<b>1335.34</b>	<b>215.51</b>	<b>1336.01</b>
11.	<b>Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)</b>	<b>(600.17)</b>	<b>600.51</b>	<b>377.79</b>	<b>2602.38</b>	<b>373.82</b>	<b>2602.53</b>
12.	Extraordinary items (net of tax expense Rs..)	-	-	-	-	-	-
13.	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>(600.17)</b>	<b>600.51</b>	<b>377.79</b>	<b>2602.38</b>	<b>373.82</b>	<b>2602.53</b>
14.	Paid-up Equity Share Capital (1,74,00,240 Equity Shares of Rs.10/- each)	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02
15.	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year to be given in Col.3)	-	-	13699.50	13525.29	13704.34	13527.04
16.	<b>Earning Per Share (EPS) : (Rs.)</b>						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	<b>(3.45)</b>	<b>3.45</b>	<b>2.17</b>	<b>14.96</b>	<b>2.15</b>	<b>14.96</b>
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	<b>(3.45)</b>	<b>3.45</b>	<b>2.17</b>	<b>14.96</b>	<b>2.15</b>	<b>14.96</b>
17.	<b>Public Shareholding :</b>						
	a. No. of Shares	5443864	5500370	5443864	5500370	5443864	5500370
	b. Percentage of Shareholding	31.29%	31.61%	31.29%	31.61%	31.29%	31.61%
18.	<b>Promoters and Promoter Group Shareholding</b>						
	a. Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of Shares	11956376	11899870	11956376	11899870	11956376	11899870
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the total share capital of the Company)	68.71%	68.39%	68.71%	68.39%	68.71%	68.39%

**NOTES :**

1. The operation of the Company relates to only one primary segment Viz. Iron Castings.
2. Number of Investor's complaints received and disposed off during the quarter ended 31.03.2009 - at beginning-0, received-2, disposed off - 2, pending-Nil.
3. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May 2009.
4. The Board of Directors have recommended a dividend of Re.1 Per share of Rs.10 paid up for the year ended 31st March 2009 subject to the approval of shareholders.
5. The Consolidated financial results have been prepared as per Accounting Standard 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
6. Previous figures have been regrouped/rearranged wherever necessary.

For **NELCAST LTD.**

Place : Chennai  
Date : 16th May 2009.

**P. VIJAYA BHASKAR REDDY**  
Dy. Managing Director