

NELCAST LIMITED

Regd. Office: 34, Industrial Estate, Gudur - 524 101.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2014

PART I

(Rupees in Lakhs)

Sl. No.	Particulars	Stand-alone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited	
1.	Income from operations							
	a. Net of Sales / Income from Operations (Net of Excise Duty)	12624.32	12743.49	11264.75	51516.08	50759.82	51516.08	50759.82
	b. Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations (net)	12624.32	12743.49	11264.75	51516.08	50759.82	51516.08	50759.82
2.	Expenses:							
	a) Cost of Materials Consumed	6897.62	6075.29	5364.29	26833.73	26624.32	26833.73	26624.32
	b) Changes in Inventories of Finished Goods & Work-in-Progress	(150.30)	834.74	299.65	391.67	770.07	391.67	770.07
	c) Power & Fuel	1972.99	2044.02	1936.98	8378.37	8760.53	8378.37	8760.53
	d) Employee Benefits Expense	929.14	890.17	788.34	3482.53	3369.74	3482.53	3369.74
	e) Depreciation and Amortisation Expense	349.79	351.66	266.51	1284.41	1111.00	1284.41	1111.00
	f) Other expenses	1976.25	1704.74	1712.70	7574.08	7940.11	7574.08	7940.11
	Total Expenses	11975.49	11900.62	10368.47	47944.79	48575.77	47944.79	48575.77
3.	Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2)	648.83	842.87	896.28	3571.29	2184.05	3571.29	2184.05
4.	Other Income	79.64	76.96	34.92	243.33	191.25	243.33	191.25
5.	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	728.47	919.83	931.20	3814.62	2375.30	3814.62	2375.30
6.	Finance Cost	(36.82)	85.48	(67.68)	185.18	305.11	185.18	305.11
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	765.29	834.35	998.88	3629.44	2070.19	3629.44	2070.19
8.	Exceptional Items	-	-	-	-	-	-	-
9.	Profit from Ordinary activities before tax (7+8)	765.29	834.35	998.88	3629.44	2070.19	3629.44	2070.19
10.	Tax Expense	266.78	286.78	331.90	1379.89	679.04	1379.89	679.04
11.	Net Profit from Ordinary activities after tax (9-10)	498.51	547.48	666.98	2249.55	1391.15	2249.55	1391.15
12.	Extraordinary Items	-	-	-	-	-	-	-
13.	Net Profit for the Period (11+12)	498.51	547.48	666.98	2249.55	1391.15	2249.55	1391.15
14.	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02	1740.02
15.	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				24955.96	23418.90	24955.96	23418.90
16.	(i) Earnings Per Share (before extraordinary items) (of Rs.2/- each) (not annualised)							
	a) Basic	0.57	0.63	0.77	2.59	1.60	2.59	1.60
	b) Diluted	0.57	0.63	0.77	2.59	1.60	2.59	1.60
	(ii) Earnings Per Share (after extraordinary items) (of Rs.2/- each) (not annualised)							
	a) Basic	0.57	0.63	0.77	2.59	1.60	2.59	1.60
	b) Diluted	0.57	0.63	0.77	2.59	1.60	2.59	1.60

PART II

Sl. No.	Particulars	Stand-alone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHARE HOLDING							
1.	Public Shareholding							
	- Number of Shares	22251546	22551546	22695162	22251546	22695162	22251546	22695162
	- Percentage of Shareholding	25.58%	25.92%	26.09%	25.58%	26.09%	25.58%	26.09%
2.	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered							
	- Number of Shares	64749654	64449654	64306038	64749654	64306038	64749654	64306038
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	74.42%	74.08%	73.91%	74.42%	73.91%	74.42%	73.91%
B.	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter				Nil			
	Received during the quarter				Nil			
	Disposed of during the quarter				Nil			
	Remaining unresolved at the end of the quarter				Nil			

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sl. No.	Particulars	Stand-alone		Consolidated	
		As at (current year end)	As at (previous year end)	As at (current year end)	As at (previous year end)
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY & LIABILITIES				
1.	Shareholders' Funds				
	(a) Share Capital	1740.02	1740.02	1740.02	1740.02
	(b) Reserves and Surplus	24955.96	23418.90	24955.96	23418.90
	Sub-total - Shareholders' funds	26695.98	25158.92	26695.98	25158.92
2.	Minority Interest	-	-	64.00	64.00
3.	Non-Current Liabilities				
	(a) Long-Term Borrowings	4355.69	4136.94	4355.69	4136.94
	(b) Deferred Tax Liabilities (net)	3155.20	2448.55	3155.20	2448.55
	Sub-total - Non-Current Liabilities	7510.89	6585.49	7510.89	6585.49
4.	Current Liabilities				
	(a) Short-Term Borrowings	3259.82	4333.18	3259.82	4333.18
	(b) Trade Payables	4798.96	5663.41	4798.96	5663.41
	(c) Other Current Liabilities	2820.40	1474.77	2822.78	1475.33
	(d) Short-Term Provisions	836.24	789.74	836.24	789.74
	Sub-total - Current Liabilities	11715.42	12261.10	11717.80	12261.66
	TOTAL - EQUITY AND LIABILITIES	45922.29	44005.51	45988.67	44070.70
B	ASSETS				
1.	Non-Current Assets				
	(a) Fixed Assets				
	i) Tangible Assets	23215.57	18585.41	24888.99	19715.74
	ii) Intangible Assets	99.06	118.36	99.06	118.36
	iii) Capital Work-in-Progress	191.30	4351.32	629.10	4766.41
	(b) Non-Current Investments	2556.99	2053.50	5.99	2.50
	(c) Long-Term Loans and Advances	23.21	63.44	367.65	415.80
	Sub-total - Non-Current Assets	26086.13	25172.03	25990.79	25018.81
2.	Current Assets				
	(a) Inventories	4495.40	4457.66	4495.40	4457.66
	(b) Trade Receivables	6907.88	6192.05	6907.88	6192.05
	(c) Cash and Cash equivalents	5215.26	4821.92	5376.98	4832.76
	(d) Short-Term loans and advances	3015.06	3215.93	3015.06	3215.93
	(e) Other Current Assets	202.56	145.92	202.56	352.86
	Sub-total - Current Assets	19836.16	18833.48	19997.88	19051.26
	TOTAL - ASSETS	45922.29	44005.51	45988.67	44070.70

NOTES :

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 24th May 2014.
- The Board of Directors have recommended a final dividend of Rs.0.70 Per Share of Rs.2/- paid up for the year ended 31st March 2014 subject to the approval of shareholders.
- The Consolidated financial statements have been prepared as per AS 21 "Consolidated Financial Statements" issued by the institute of Chartered Accountants of India.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Previous figures have been regrouped/rearranged wherever necessary.

for NELCAST LTD.

**P. DEEPAK
Managing Director**

Place : Chennai
Date : 24.05.2014