



Regd. Office: 34, Industrial Estate, Gudur - 524 101.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31st DECEMBER 2008**

(Rs. in Lacs - except otherwise stated)

| Sl. No. | Particulars | (1) | (2) | (3) | (4) | (5) |
|---------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------|
| | | 3 Months Ended 31.12.2008 (Unaudited) | Corresponding 3 months ended in the previous year 31.12.2007 (Unaudited) | Year to date figures for the current period ended 31.12.2008 (Unaudited) | Year to date figures for the previous year ended 31.12.2007 (Unaudited) | Previous Accounting year Ended 31.03.2008 (Audited) |
| 1. | (a) Net Sales/Income from Operations | 4565.78 | 9477.45 | 24341.70 | 24252.72 | 35644.98 |
| | (b) Other Operating Income | - | - | - | - | - |
| | Total Income (a+b) of Sr.No.1 | 4565.78 | 9477.45 | 24341.70 | 24252.72 | 35644.98 |
| 2. | Expenditure : | | | | | |
| | a) (Increase)/decrease in Stock in Trade and Work in Progress | (535.27) | (1114.95) | (3491.22) | (1541.28) | (2078.00) |
| | b) Consumption of Raw Materials and Stores | 2928.50 | 5776.06 | 17243.88 | 14511.70 | 21965.69 |
| | c) Purchase of Traded Goods | - | - | - | - | - |
| | d) Power and Fuel | 549.76 | 1254.53 | 3010.28 | 3119.57 | 4365.45 |
| | e) Employees Cost | 254.79 | 432.70 | 1043.07 | 1079.16 | 1473.60 |
| | f) Depreciation | 166.78 | 149.54 | 491.78 | 399.54 | 557.08 |
| | g) Other Expenditure | 1245.26 | 1661.83 | 4077.55 | 3557.59 | 5289.94 |
| | Total (a to g) Sr.No.2 | 4609.82 | 8159.71 | 22375.34 | 21126.28 | 31573.76 |
| 3. | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | (44.04) | 1317.74 | 1966.36 | 3126.44 | 4071.22 |
| 4. | Other Income | 73.46 | 94.37 | 260.68 | 176.26 | 345.03 |
| 5. | Profit before Interest & Exceptional Items (3+4) | 29.42 | 1412.11 | 2227.04 | 3302.70 | 4416.25 |
| 6. | Interest | 270.08 | 88.79 | 744.81 | 269.71 | 478.53 |
| 7. | Profit after interest but before Exceptional Items (5-6) | (240.66) | 1323.32 | 1482.23 | 3032.99 | 3937.72 |
| 8. | Exceptional Items | - | - | - | - | - |
| 9. | Profit(+)/Loss (-) from Ordinary Activities Before Tax (7+8) | (240.66) | 1323.32 | 1482.23 | 3032.99 | 3937.72 |
| 10. | Tax Expenses : | | | | | |
| | a) Current Tax | (45.00) | 380.00 | 380.00 | 800.00 | 1039.97 |
| | b) Deferred Tax | (39.51) | 74.12 | 110.49 | 224.12 | 278.39 |
| | c) Fringe Benefit Tax | 3.50 | 2.00 | 10.50 | 7.00 | 16.68 |
| | d) Prior Period Tax Adjustments | - | - | 3.28 | - | 0.30 |
| | Total (a to d) Sr. No.10 | (81.01) | 456.12 | 504.27 | 1031.12 | 1335.34 |
| 11. | Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10) | (159.65) | 867.20 | 977.96 | 2001.87 | 2602.38 |
| 12. | Extraordinary Items (net of tax expense Rs.) | - | - | - | - | - |
| 13. | Net Profit (+) / Loss (-) for the period (11-12) | (159.65) | 867.20 | 977.96 | 2001.87 | 2602.38 |
| 14. | Paid-up Equity Share Capital (1,74,00,240 Equity Shares of Rs.10/- each) | 1740.02 | 1740.02 | 1740.02 | 1740.02 | 1740.02 |
| 15. | Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year to be given in Col.3) | | | | | 13525.29 |
| 16. | Earning Per Share (EPS) : Rs. | | | | | |
| | a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) | (0.92) | 4.98 | 5.62 | 11.50 | 14.96 |
| | b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) | (0.92) | 4.98 | 5.62 | 11.50 | 14.96 |
| 17. | Public Shareholding: | | | | | |
| | a) No. of Shares | 5500370 | 5500370 | 5500370 | 5500370 | 5500370 |
| | b) Percentage of Shareholding | 31.61% | 31.61% | 31.61% | 31.61% | 31.61% |

NOTES :

- The operation of the Company relate to only one primary segment viz. Iron Castings.
- Number of Investor's complaints received and disposed off during the quarter ended 31.12.2008 - at beginning-0, received-1, disposed off - 1, pending-Nil.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January 2009.
- The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 31st December 2008.
- Funds Raised through IPO: Rs.95.27 crores - Utilisation upto 31st December 2008: Expansion/Modernisation - Rs.61.45 Crores; Working Capital - Rs.27.74 Crores Issue Expenses - Rs.6.08 Crores;
- In view of the loss during the quarter ended 31.12.2008, excess provision made for tax up to 30th September 2008 has been reversed.
- Previous figures have been regrouped/rearranged wherever necessary.

For **NELCAST LTD.**

Place : Chennai
Date : 31st January 2009

P. VIJAYA BHASKAR REDDY
Dy. Managing Director