

Regd. Office: 34 Industrial Estate, Gudur - 524 101.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Sr. No.	Particulars	Rupees in Lakhs			
		Stand-alone			
		3 Months Ended			Year Ended
		30.06.2017	30.06.2016	31.03.2017	31.03.2017
	Un-Audited	Un-Audited	Audited	Audited	
1	<b>Income:</b>				
	(a) Revenue from Operations	16,611.27	17,670.66	14,671.02	63,764.34
	(b) Other Income	91.14	50.46	297.77	454.67
	<b>Total Income</b>	<b>16,702.41</b>	<b>17,721.12</b>	<b>14,968.79</b>	<b>64,219.01</b>
2	<b>Expenses:</b>				
	(a) Cost of Materials Consumed	7,014.16	6,478.42	6,426.93	25,227.01
	(b) Changes in Inventories of FG & W-I-P	(360.29)	1,169.59	(1,163.36)	(829.02)
	(c) Excise Duty	1,560.10	1,788.63	1,408.49	6,308.57
	(d) Power & Fuel	2,371.01	2,472.09	2,272.48	9,406.62
	(e) Employee Benefits Expense	1,084.84	1,019.42	983.69	4,149.33
	(f) Finance Costs	87.06	163.40	103.79	615.15
	(g) Depreciation	380.57	333.23	333.55	1,342.38
	(h) Other Expenses	3,417.13	3,154.73	3,415.82	13,098.63
	<b>Total Expenses</b>	<b>15,554.58</b>	<b>16,579.51</b>	<b>13,781.39</b>	<b>59,318.67</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,147.83</b>	<b>1,141.61</b>	<b>1,187.40</b>	<b>4,900.34</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>1,147.83</b>	<b>1,141.61</b>	<b>1,187.40</b>	<b>4,900.34</b>
6	<b>Tax Expense</b>				
	Current Tax	397.78	311.28	255.18	1,326.83
	Deferred Tax	(17.75)	50.14	82.97	175.12
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>767.80</b>	<b>780.19</b>	<b>849.25</b>	<b>3,398.39</b>
8	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or (loss)	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>767.80</b>	<b>780.19</b>	<b>849.25</b>	<b>3,398.39</b>
10	<b>Details of Equity Share Capital</b>				
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00
11	Other Equity				31,224.72
12	<b>Earnings per share</b>				
	Basic	0.88	0.90	0.98	3.91
	Diluted	0.88	0.90	0.98	3.91
<b>NOTES:</b>					
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3 <sup>rd</sup> August 2017.				
2	The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.				
3	Based on SEBI Circular, the Company has restated the results for the previous period ended 30th June 2016, as per Ind AS. Consequent to transition to Ind AS, the reconciliation of net profit is provided as below for the previous period, in accordance with the requirements of paragraph 32 of Ind AS 101 - First time adoption of Ind AS.				
4	The operation of the Company relates to only one primary segment Viz. Iron Castings.				
5	Previous figures have been regrouped/rearranged wherever necessary.				
6	Reconciliation of the Standalone results to those reported under previous GAAP are summarised as under:				
			Rupees in Lakhs		
	<b>Particulars</b>	<b>Notes</b>	<b>For the quarter ended 30.06.2016</b>		
	<b>Profit after tax as reported under previous GAAP</b>	-			<b>780.19</b>
	Add/(Less): Impact	-			-
	Profit after tax as reported under Ind AS	-			780.19
	Other Comprehensive Income	-			-
	<b>Total Comprehensive Income as reported under Ind AS</b>	<b>-</b>			<b>780.19</b>
			<b>For Nelcast Limited</b>		
<b>Place: Chennai</b>				<b>P. Deepak</b>	
<b>Date: 3<sup>rd</sup> August 2017</b>				<b>Managing Director</b>	